

**ST. JAMES - ASSINIBOIA SCHOOL DIVISION
2574 PORTAGE AVENUE
WINNIPEG, MANITOBA R3J 0H8**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2019

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2019	2018
	Financial Assets		
	Cash and Bank	424,046	2,262,208
	Due from - Provincial Government	2,678,752	3,277,926
	- Federal Government	110,498	144,057
	- Municipal Government	27,400,779	26,010,967
	- Other School Divisions	117,650	3,900
	- First Nations	15,600	-
	Accounts Receivable	121,100	100,762
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>30,868,425</u>	<u>31,799,820</u>
	Liabilities		
	Overdraft	-	-
	Accounts Payable	6,805,438	6,947,006
	Accrued Liabilities	6,476,331	6,087,856
*	Employee Future Benefits	2,183,373	2,196,507
	Accrued Interest Payable	381,920	386,862
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
*	Deferred Revenue	7,380,836	7,313,854
*	Borrowings from the Provincial Government	24,487,882	24,848,977
	Other Borrowings	-	-
	School Generated Funds Liability	207,031	187,175
		<u>47,922,811</u>	<u>47,968,237</u>
	Net Assets (Debt)	<u>(17,054,386)</u>	<u>(16,168,417)</u>
	Non-Financial Assets		
*	Net Tangible Capital Assets (TCA Schedule)	54,191,748	52,504,184
	Inventories	-	-
	Prepaid Expenses	529,238	476,024
		<u>54,720,986</u>	<u>52,980,208</u>
*	Accumulated Surplus	<u>37,666,600</u>	<u>36,811,791</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes	2019	2018
Revenue		
Provincial Government	59,152,305	60,401,633
Federal Government	4,018	9,680
Municipal Government	49,789,832	47,850,609
- Property Tax		
- Other	-	-
Other School Divisions	494,435	562,424
First Nations	267,600	144,527
Private Organizations and Individuals	2,242,003	2,145,228
Other Sources	876,477	864,579
School Generated Funds	797,559	787,737
Other Special Purpose Funds	-	-
	<u>113,624,229</u>	<u>112,766,417</u>
Expenses		
Regular Instruction	59,637,493	59,199,187
Student Support Services	23,746,971	23,622,856
Adult Learning Centres	-	-
Community Education and Services	953,731	922,135
Divisional Administration	3,472,171	3,621,419
Instructional and Other Support Services	3,863,671	3,415,257
Transportation of Pupils	3,019,769	2,813,955
Operations and Maintenance	10,531,626	10,956,767
* Fiscal	1,126,581	1,093,841
- Interest		
- Other	1,783,263	1,783,722
Amortization	3,818,505	3,540,135
Other Capital Items	-	-
School Generated Funds	732,930	729,486
Other Special Purpose Funds	-	-
	<u>112,686,711</u>	<u>111,698,760</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>937,518</u>	<u>1,067,657</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>82,709</u>	<u>243,511</u>
Net Current Year Surplus (Deficit)	<u>854,809</u>	<u>824,146</u>
Opening Accumulated Surplus	36,811,791	35,987,645
Adjustments:		
Tangible Cap. Assets and Accum. Amort.	-	-
Other than Tangible Cap. Assets	-	-
Non-vested sick leave - prior years	-	-
Opening Accumulated Surplus, as adjusted	<u>36,811,791</u>	<u>35,987,645</u>
Closing Accumulated Surplus	<u>37,666,600</u>	<u>36,811,791</u>

See accompanying notes to the Financial Statements

* NOTE REQUIRED

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2019

	2019	2018
Net Current Year Surplus (Deficit)	854,809	824,146
Amortization of Tangible Capital Assets	3,818,505	3,540,135
Acquisition of Tangible Capital Assets	(5,641,854)	(6,387,300)
(Gain) / Loss on Disposal of Tangible Capital Assets	133,404	3,130
Proceeds on Disposal of Tangible Capital Assets	2,381	25,208
	<u>(1,687,564)</u>	<u>(2,818,827)</u>
Inventories (Increase)/Decrease	-	-
Prepaid Expenses (Increase)/Decrease	(53,214)	23,893
	<u>(53,214)</u>	<u>23,893</u>
(Increase)/Decrease in Net Debt	<u>(885,969)</u>	<u>(1,970,788)</u>
Net Debt at Beginning of Year	(16,168,417)	(14,197,629)
Adjustments Other than Tangible Cap. Assets	-	-
	<u>(16,168,417)</u>	<u>(14,197,629)</u>
Net Assets (Debt) at End of Year	<u><u>(17,054,386)</u></u>	<u><u>(16,168,417)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2019

	2019	2018
Operating Transactions		
Net Current Year Surplus (Deficit)	854,809	824,146
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	3,818,505	3,540,135
(Gain)/Loss on Disposal of Tangible Capital Assets	133,404	3,130
Employee Future Benefits Increase/(Decrease)	(13,134)	352,118
Due from Other Organizations (Increase)/Decrease	(886,429)	(1,853,940)
Accounts Receivable & Accrued Income (Increase)/Decrease	(20,338)	154,063
Inventories and Prepaid Expenses - (Increase)/Decrease	(53,214)	23,893
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	241,965	740,379
Deferred Revenue Increase/(Decrease)	66,982	(222,276)
School Generated Funds Liability Increase/(Decrease)	19,856	22,589
Adjustments Other than Tangible Cap. Assets	-	-
	<u>4,162,406</u>	<u>3,584,237</u>
Capital Transactions		
Acquisition of Tangible Capital Assets	(5,641,854)	(6,387,300)
Proceeds on Disposal of Tangible Capital Assets	2,381	25,208
	<u>(5,639,473)</u>	<u>(6,362,092)</u>
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(361,095)	1,474,922
Other Borrowings Increase/(Decrease)	-	-
	<u>(361,095)</u>	<u>1,474,922</u>
Cash and Bank / Overdraft (Increase)/Decrease	(1,838,162)	(1,302,933)
Cash and Bank (Overdraft) at Beginning of Year	<u>2,262,208</u>	<u>3,565,141</u>
Cash and Bank (Overdraft) at End of Year	<u><u>424,046</u></u>	<u><u>2,262,208</u></u>

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

1 Nature of organization and economic dependence

St. James-Assiniboia School Division (the Division) is a public body that provides education services to residents within its geographic location. The Division is funded mainly by grants from the Province of Manitoba (the Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2 Summary of significant accounting policies

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada).

a) Reporting entity

The financial statements reflect the assets, liabilities, revenues and expenses of the Operating Fund, Capital Fund and Special Purpose Fund of the Division. The Division's reporting entity includes school generated funds controlled by the Division.

The Operating Fund is maintained to record all the day-to-day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated in the Division's financial statements.

b) Basis of accounting

Revenues and expenses are reported on the accrual basis of accounting, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

c) Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or the services performed.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

d) School generated funds

School generated funds are monies raised by the school, or under the auspices of the school, through extracurricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the statement of revenue, expenses and accumulated surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Year-end cash balances of all school generated funds are included in the statement of financial position. The uncontrolled portion of this amount is reflected in the school generated funds liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenue and expenses of uncontrolled school generated funds are not included in the financial statements.

e) Tangible capital assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as follows:

Asset description	Capitalization threshold \$	Estimated useful life (years)
Land improvements	50,000	10
Buildings (school and non-school)		
Bricks, mortar and steel	50,000	15 – 40
Wood frame	50,000	15 – 25
School buses	50,000	10
Other vehicles	10,000	5
Equipment	10,000	5
Network infrastructure	25,000	10
Computer hardware	10,000	4
Computer software	10,000	4
Furniture and fixtures	10,000	10

Grouping of assets is not permitted except for computer workstations.

With the exception of land and donated capital assets, all tangible capital assets are recorded at historical cost. Cost includes the purchase price, installation costs and other costs incurred to put the asset into service.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

Buildings and land are recorded at historical cost. Donated tangible capital assets are recorded at fair value at the date of donation. Deferred revenue is recorded in an equivalent amount for all donated assets except land. The deferred revenue is recognized as revenue on the same basis that the related asset is amortized.

All tangible capital assets, except for land and assets under construction, are amortized on a straight-line basis over their estimated useful lives. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

f) Employee future benefits

The Province pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

However, the Division provides retirement and other future benefits to its non-teacher employees. These benefits include a defined benefit pension plan for non-teacher employees, vacation pay and parental leave benefits. The Division adopted the following policies with respect to accounting for these employee future benefits:

i) Defined benefit pension plan

Under this plan, benefits to be received by employees or the method for determining those benefits have been specified by the Division. The actuarial risk (with respect to the amount of the benefit that each employee will receive) and the investment risk (with respect to the investment returns on any assets set aside to pay for the cost of these benefits) are assumed by the Division. An accrued benefit asset is presented net of any valuation allowance.

A market discount rate is used to measure the benefit obligations. The expected return on pension plan assets is calculated on the market related value of the assets. The cost of the plan is actuarially determined using the projected benefit method pro-rated on years of employee service, final average salary levels during specified years of employment, retirement ages of employees and other actuarial factors, together with the expected rate of return on pension plan assets. Current service costs and interest costs on the benefit obligation are charged to income as they accrue. Past service costs, plan amendments, changes in assumptions, the cumulative unrecognized net actuarial gains and losses are amortized to earnings on a straight-line basis over the expected average remaining service lives (14 years) of active plan members, and are adjusted for changes in the valuation allowance.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

ii) Other future benefits

For those benefit obligations that are event driven (vacation pay and parental leave), the benefit costs are recognized and recorded when earned.

The employee future benefits expense includes the Division's contribution for the period.

iii) Non-vested sick leave

For non-vesting accumulating sick days, the benefit costs are recognized, based on a projection of expected future utilization of sick time, discounted using net present value techniques.

g) Capital reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These capital reserve accounts are internally restricted funds that form part of the accumulated surplus presented in the statement of financial position (note 9).

h) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles established by the PSAB of CPA Canada requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

3 Overdraft

The Division has an authorized line of credit with The Royal Bank of Canada of \$15,000,000 by way of overdrafts and is repayable on demand at the prime rate less 0.25%; interest is paid monthly.

4 Employee future benefits

Employee future benefits are benefits earned by employees, but will not be paid out until future years.

	2019 \$	2018 \$
Employee future benefit liabilities		
Defined benefit pension plan – accrued benefit asset	-	-
Maternity leave earned	410,548	476,565
Vacation payable	767,140	796,966
Non-vested accumulated sick leave (note 9)	1,005,685	922,976
	<hr/>	<hr/>
Total employee future benefit liability	2,183,373	2,196,507

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

The Division sponsors a defined benefit plan for non-teaching employees that is actuarially valued every three years using a number of assumptions about future events, including inflation rate (2%), wage and salary increases (3%), and employee turnover and mortality to determine the accrued benefit obligation. The most recent actuarial report was prepared as at December 31, 2017. The expected average remaining service life of the related employee groups is 14 years. Pension plan assets are valued at market related values and the expected rate of return is 5.25%.

As at June 30, 2019, there were 508 active members, 21 inactive members, 198 deferred benefit members and 305 pensioners receiving payments.

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost for 2019 is \$82,709 (2018 – \$243,511).

	2019 \$	2018 \$
Change in accrued benefit obligation		
Balance – Beginning of year	60,698,733	56,490,828
Current service cost		
Division	1,265,732	1,161,687
Employees	1,637,066	1,582,364
Interest cost	3,192,652	3,105,708
Benefits paid	(2,675,424)	(2,790,881)
Actual experience loss (gain)	913,564	(825,466)
Actuarial assumption loss CPM	-	1,974,495
	<hr/>	<hr/>
Balance – End of year	65,032,323	60,698,735
Change in plan assets		
Market related value – Beginning of year	63,712,027	58,642,706
Contributions		
Division	1,617,471	1,573,754
Employees	1,637,066	1,582,364
Expected return on plan assets	3,360,083	3,235,393
Experience gain	547,980	1,468,692
Benefits paid	(2,675,424)	(2,790,881)
	<hr/>	<hr/>
Market related value – End of year	68,199,203	63,712,028
Funded status		
Plan asset greater than benefit obligation	3,166,879	3,013,293
Unamortized net actuarial loss (gain)	365,584	(319,663)
Valuation allowance	(3,532,463)	(2,693,630)
	<hr/>	<hr/>
Accrued benefit asset	-	-

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

	2019 \$	2018 \$
Net benefit plan cost		
Current service cost – Division	1,265,732	1,161,687
Interest cost	3,192,652	3,105,708
Expected return on plan assets	(3,360,083)	(3,235,393)
Amortization of actuarial gain	(685,248)	(996,735)
Valuation allowance	1,204,418	1,538,487
	<hr/>	<hr/>
Net benefit plan expense for the year	1,098,301	1,032,002

As at June 30, 2019, total additional contributions to the plan are \$1,827,885 (2018 – \$1,827,885) and these contributions may, at the Division's discretion, be used to reduce or eliminate future contribution requirements if and when the plan's assets are in a surplus position as determined by the actuary of the plan.

	2019 %	2018 %
Plan assets in equities (includes real estate)	64.46	62.28
Plan assets in fixed income	35.54	37.72

	2019 %	2018 %
Significant assumptions		
Accrued benefit obligation as at June 30		
Discount rate	5.25	5.25
Rate of compensation increase	3.00	3.00
Net benefit plan cost for the year ended June 30		
Discount rate	5.25	5.50
Expected return on plan assets	5.25	5.50
Rate of compensation increase	3.00	3.00
Expected average remaining service life	14 years	14 years

Maternity leave earned and vacation payable are defined benefits that are recognized and recorded when earned (e.g. maternity top up).

5 Deferred revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year in which the related expenses are incurred or services are performed. The following is a breakdown of deferred revenue:

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

	Balance as at June 30, 2018 \$	Revenue recognized in the year \$	Additions in the year \$	Balance as at June 30, 2019 \$
Donated capital assets	403,956	62,806	47,795	388,945
Continuing education	12,590	12,590	60,635	60,635
International student program fees	952,771	952,771	1,068,267	1,068,267
Province of MB Green Team Grant	5,684	5,684	5,730	5,730
Property tax	5,938,853	5,938,853	5,857,259	5,857,259
	<u>7,313,854</u>	<u>6,972,704</u>	<u>7,039,686</u>	<u>7,380,836</u>

6 School generated funds liability

School generated funds liability includes the non-controlling portion of school generated funds consolidated in the cash balance in the amount of \$207,031.

	2019 \$	2018 \$
Parent council funds	509	591
Student funds (including travel)	183,946	164,191
Other	22,576	22,393
	<u>207,031</u>	<u>187,175</u>

7 Debenture debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly instalments and maturing at various dates from 2019 to 2039 and is owing to the PSFB. Payment of principal and interest is funded entirely by grants from the Province, except for the debenture debt on self-funded capital projects. There were no self-funded capital projects outstanding during the year. The debentures carry interest rates that range from 3.00% to 7.25%.

Debenture interest expense payable as at June 30, 2019 is accrued and recorded in accrued interest payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in due from the provincial government. The debenture principal and interest repayments in the next five years and thereafter are as follows:

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

	Principal \$	Interest \$	Total \$
2019 – 2020	1,716,654	1,033,280	2,749,934
2020 – 2021	1,683,262	948,303	2,631,565
2021 – 2022	1,705,630	867,415	2,573,045
2022 – 2023	1,603,111	786,300	2,389,411
2023 – 2024	1,608,867	713,672	2,322,539
Thereafter	16,170,358	3,846,350	20,016,707
	<u>24,487,882</u>	<u>8,195,320</u>	<u>32,683,201</u>

8 Tangible capital assets

The schedule of tangible capital assets (schedule attached) of the audited financial statements provides a breakdown of cost, accumulated amortization and net book value by class.

A summary is as follows:

	<u>2019</u>		<u>2018</u>	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Tangible capital assets	119,528,191	65,336,443	54,191,748	52,504,184

9 Accumulated surplus

The accumulated surplus comprises the following:

	2019 \$	2018 \$
Operating Fund		
Designated surplus	533,741	2,232,164
Undesignated surplus	4,282,082	2,939,641
Non-vested sick leave	(1,005,685)	(922,976)
	<u>3,810,138</u>	<u>4,248,829</u>
Capital Fund		
Reserve accounts	5,900,740	6,015,834
Equity in tangible capital assets	27,450,617	26,106,652
	<u>33,351,357</u>	<u>32,122,486</u>

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

	2019 \$	2018 \$
Special Purpose Fund School generated funds	505,105	440,476
Total accumulated surplus	<u>37,161,495</u>	<u>36,371,315</u>

The designated surplus under the Operating Fund represents internally restricted amounts appropriated by the Board or, in the case of school budget carry-overs, by Board policy.

	2019 \$	2018 \$
Air conditioning projects	405,943	671,786
St. James bus loop	-	446,409
Bruce woodshop	-	388,608
Dust collectors and windows	-	645,220
School budget carry-overs by board policy	127,798	80,141
Designated surplus	<u>533,741</u>	<u>2,232,164</u>

Reserve accounts under the Capital Fund represent internally restricted reserves for specific projects approved by the Board of Trustees and the PSFB.

	2019 \$	2018 \$
Undesignated	-	115,094
Information technology	1,200,000	1,200,000
Equipment/vehicle	500,000	500,000
School building reserve	2,873,740	2,873,740
School bus reserve	827,000	827,000
Lease reserve	500,000	500,000
Capital reserve	<u>5,900,740</u>	<u>6,015,834</u>

School generated funds and other special purpose funds are externally restricted monies for school use.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

10 Interest received and paid

The Division received interest during the year of \$254,450 (2018 – \$173,319); interest paid during the year was \$1,126,581 (2018 – \$1,093,841).

Interest expense is included in fiscal on the statement of revenue, expenses and accumulated surplus and comprises the following:

	2019 \$	2018 \$
Operating Fund		
Fiscal short-term loan, interest and bank charges	63,425	47,686
Capital Fund		
Debenture debt interest	1,063,156	1,046,155
	<u>1,126,581</u>	<u>1,093,841</u>

The accrued portion of debenture debt interest expense of \$381,920 (2018 – \$386,862) is offset by an accrual of the debt servicing grant from the Province.

11 Expenses by object

Expenses in the statement of revenue, expenses and accumulated surplus are reported by function. Below is the detail of expenses by object:

	2019 \$	2018 \$
Salaries	83,128,109	82,134,295
Employees' benefits and allowances	6,412,175	6,327,082
Services	10,299,568	10,524,042
Supplies, materials and minor equipment	4,952,806	5,114,384
Interest and bank charges	63,425	47,686
Interest – debenture	1,063,156	1,046,155
Payroll tax	1,783,263	1,783,722
Transfers	433,314	451,773
Amortization	3,818,505	3,540,135
School generated funds	732,390	729,486
	<u>112,686,711</u>	<u>111,698,760</u>

12 Contractual obligations

Agreements with respect to student transportation were entered into for terms ranging from one to five years. The specific costs for these services are approximately \$1,477,545 for 2019 – 2020. As costs are based on student enrolment and transportation requirements, the service agreements do not contain predetermined costs for subsequent years.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2019

13 Lease revenue

The Division recorded lease revenue of \$402,074 from other sources relating to various unoccupied building space. Minimum payments under the lease terms over the next three years are as follows:

	\$
2019 – 2020	107,558
2020 – 2021	-
2021 – 2022	-

14 Special levy raised for la Division Scolaire Franco-Manitobaine

In accordance with Section 190.1 of The Public Schools Act, the Division is required to collect a special levy on behalf of la Division Scolaire Franco-Manitobaine. For the year ended June 30, 2019, the amount of this special levy was \$677,023 (2018 – \$609,917). These amounts are not included in the Division's financial statements.

ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2019

Operating Fund Accumulated Surplus (Deficit)	3,810,138
Equity in Tangible Capital Assets	27,450,617
Capital Reserve Accounts	5,900,740
School Generated Funds	505,105
Other Special Purpose Funds	0
Consolidated Accumulated Surplus	<u><u>37,666,600</u></u>

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus *

Board Motion No.	Description	Unexpended Amount
12-21-19	Air Conditioning	405,943
	School Carryovers	127,798

Total Designated Surplus	533,741
Undesignated Surplus (Deficit)	4,282,082
Operating Fund Accumulated Surplus (Deficit) Gross of Non-vested sick leave	4,815,823
Less: Non-vested sick leave to date	1,005,685
Operating Fund Accumulated Surplus (Deficit) Net of Non-vested sick leave	3,810,138
Operating Fund Accumulated Surplus as a % of Operating Expenses **	Over the 4% limit 4.5%

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

** Gross of Non-vested sick leave.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	2,296,832	2,891,064
- Federal Government	110,498	144,057
- Municipal Government	27,400,779	26,010,967
- Other School Divisions	117,650	3,900
- First Nations	15,600	-
- Other Funds	1,864,303	1,144,597
Accounts Receivable	121,100	100,762
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>31,926,762</u>	<u>30,295,347</u>
Liabilities		
Overdraft	6,188,830	4,381,276
Accounts Payable	6,805,438	6,947,006
Accrued Liabilities	6,476,331	6,087,856
Employee Future Benefits	2,183,373	2,196,507
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	-	-
Deferred Revenue	6,991,890	6,909,897
Other Borrowings	-	-
	<u>28,645,862</u>	<u>26,522,542</u>
Net Financial Assets (Net Debt)	<u>3,280,900</u>	<u>3,772,805</u>
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	529,238	476,024
	<u>529,238</u>	<u>476,024</u>
Accumulated Surplus (Deficit)	<u>3,810,138</u>	<u>4,248,829</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019 Actual	2019 Budget	2018 Actual
Revenue			
Provincial Government - Core	56,464,497	56,853,461	57,874,721
Federal Government	4,018	-	9,680
Municipal Government - Property Tax	49,789,832	49,225,406	47,850,609
- Other	-	-	-
Other School Divisions	494,435	619,209	562,424
First Nations	267,600	210,000	144,527
Private Organizations and Individuals	2,242,003	2,129,992	2,145,228
Other Sources	898,348	757,602	814,374
	<u>110,160,733</u>	<u>109,795,670</u>	<u>109,401,563</u>
Expenses			
Regular Instruction	59,637,493	60,526,390	59,199,187
Student Support Services	23,746,971	24,046,858	23,622,856
Adult Learning Centres	-	-	-
Community Education and Services	953,731	943,773	922,135
Divisional Administration	3,472,171	3,676,148	3,621,419
Instructional and Other Support Services	3,863,671	3,473,990	3,415,257
Transportation of Pupils	3,019,769	2,786,283	2,813,955
Operations and Maintenance	10,531,626	11,453,381	10,956,767
Fiscal	1,846,688	1,865,479	1,831,408
	<u>107,072,120</u>	<u>108,772,302</u>	<u>106,382,984</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>3,088,613</u>	<u>1,023,368</u>	<u>3,018,579</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>82,709</u>	<u>-</u>	<u>243,511</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>3,005,904</u>	<u>1,023,368</u>	<u>2,775,068</u>
Net Transfers from (to) Capital Fund	<u>(3,444,595)</u>	<u>(1,023,368)</u>	<u>(2,566,078)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>(438,691)</u>	<u>0</u>	<u>208,990</u>
Opening Accumulated Surplus (Deficit)	4,248,829		4,039,839
Adjustments: <u>Liability for Contaminated Sites</u>	<u>-</u>		<u>-</u>
	<u>-</u>		<u>-</u>
<u>Non-vested sick leave - prior years</u>	<u>-</u>		<u>-</u>
Opening Accumulated Surplus (Deficit), as adjusted	<u>4,248,829</u>		<u>4,039,839</u>
Closing Accumulated Surplus (Deficit)	<u><u>3,810,138</u></u>		<u><u>4,248,829</u></u>

OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA

For the Year Ended June 30, 2019

Funding of Schools Program

Base Support		
Instructional Support	15,364,549	
Additional Instructional Support for Small Schools	-	
Sparsity	-	
Curricular Materials	478,398	
Information Technology	494,345	
Library Services	733,544	
Student Services	2,712,745	
Counselling and Guidance	661,784	
Professional Development	310,959	
Physical Education	179,750	
Occupancy	<u>4,111,695</u>	25,047,769
Categorical Support		
Transportation	735,714	
Board and Room	-	
Special Needs: Coordinator/Clinician	597,998	
Special Needs: Level 2	2,474,750	
Special Needs: Level 3	1,764,355	
Senior Years Technology Education	550,935	
English as an Additional Language	560,075	
Indigenous Academic Achievement (including BSSIP)	370,000	
Indigenous and International Languages	2,870	
French Language Education	420,797	
Small Schools	-	
Enrolment Change Support	230,825	
Northern Allowance	-	
Early Childhood Development Initiative	111,795	
Literacy and Numeracy	754,864	
Education for Sustainable Development	<u>18,200</u>	8,593,178
Equalization		2,876,965
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		484,927
Other Program Support		
School Buildings Support: "D" Projects	288,300	
Technology Education Equipment Replacement	198,000	
Skills Strategy Equipment Enhancement	46,465	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	12,678	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	<u>-</u>	545,443
		<u><u>37,548,282</u></u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2019

Other Department of Education and Training

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	1,680,938	
Education Property Tax Credit	12,926,460	
Tax Incentive Grant	2,794,437	
Early Years Enhancement Grant	1,202,884	
Community Schools	65,000	
Healthy Schools Initiative	23,866	
Learning to Age 18 Coordinator	40,710	
Adult Learning Centres	-	
Other:	-	
<u>Focus on Future</u>	<u>75,000</u>	
<u>Literacy Links</u>	<u>26,088</u>	
<u>Early Development</u>	<u>7,084</u>	
<u>Conversational French</u>	<u>3,500</u>	
<u>French Lit & Culture</u>	<u>21,000</u>	
<u>Math French in Prime</u>	<u>7,000</u>	
<u>French Revitalization</u>	<u>4,500</u>	
<u>Shared Services</u>	<u>12,900</u>	
<u>Marking</u>	<u>16,713</u>	
		18,908,080

Other Provincial Government Departments (Not including GBE's)

Employment Programs	-	
Other:	-	
<u>Green Team</u>	<u>8,135</u>	
		8,135

Funding of Schools Program (previous page) 37,548,282

TOTAL PROVINCIAL GOVERNMENT REVENUE 56,464,497

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2019

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:		-	
	<u>Summer Employment</u>	<u>4,018</u>	
			<u>4,018</u>
Municipal Government			
Special Requirement	65,510,729		
Less: Education Property Tax Credit	(12,926,460)		
Less: Tax Incentive Grant	(2,794,437)	49,789,832	
Other:		-	49,789,832
Other School Divisions			
Tuition Fees		-	
Transfer Fees		433,550	
Residual Fees		60,885	
Transportation of Pupils		-	
Other:		-	
			<u>494,435</u>
First Nations			
Tuition Fees		267,600	
Transportation of Pupils		-	
Other:		-	
			<u>267,600</u>
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		-	
International Tuition		1,369,328	
Continuing Education		644,085	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		52,631	
Other:		-	
	<u>Transportation</u>	<u>52,384</u>	
	<u>Parking</u>	<u>90,840</u>	
	<u>Division Music Theatre</u>	<u>32,735</u>	
			<u>2,242,003</u>
Other Sources			
Interest		254,450	
Donations		-	
Other:		-	
	<u>Leases</u>	<u>402,074</u>	
	<u>Permits</u>	<u>17,458</u>	
	<u>WCB Claims</u>	<u>20,075</u>	
	<u>Salary Reimbursement</u>	<u>96,540</u>	
	<u>Insurance Rebates</u>	<u>52,694</u>	
	<u>Sundry</u>	<u>55,057</u>	
			<u>898,348</u>
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u><u>53,696,236</u></u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2019	2018
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	50,965,943	21,154,931	-	554,016	2,307,332	2,496,964	542,724	5,105,659		83,127,569	82,134,295
Employees Benefits and Allowances	2,817,049	1,915,240	-	67,871	427,332	233,057	98,507	853,119		6,412,175	6,327,082
Services	1,919,496	534,603	-	265,488	654,426	654,466	2,269,391	4,001,698		10,299,568	10,524,042
Supplies, Materials and Minor Equipment	3,506,046	142,197	-	62,001	83,081	479,184	109,147	571,150		4,952,806	5,114,384
Interest and Bank Charges									63,425	63,425	47,686
Bad Debt Expense									-	0	0
Transfers	428,959	-	-	4,355	-	-	-	-	(PAYROLL TAX) 1,783,263	2,216,577	2,235,495
TOTALS	59,637,493	23,746,971	0	953,731	3,472,171	3,863,671	3,019,769	10,531,626	1,846,688	107,072,120	106,382,984

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2019

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE	OBJECT \ PROGRAM							
3XX	SALARIES							
320	Executive, Managerial and Supervisory	4,726,369						4,726,369
330	Instructional - Teaching		30,128,905		6,575,583	4,856,000	1,271,536	42,832,024
350	Instructional - Other		363,926			56,097		420,023
360	Technical, Specialized and Service		367,222		75,621	10,114		452,957
370	Secretarial, Clerical and Other	1,839,144						1,839,144
390	Information Technology	695,426						695,426
	Total Salaries	7,260,939	30,860,053	0	6,651,204	4,922,211	1,271,536	50,965,943
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	548,750	1,665,593		330,665	220,721	51,320	2,817,049
5-6XX	SERVICES							
510	Professional, Technical and Specialized	3,042	527,848		10,414	73,707	3,025	618,036
520	Communications	131,022						131,022
540	Travel and Meetings	7,947	41,583					49,530
560	Tuition							0
570	Printing and Binding		1,754			1,372		3,126
580	Insurance and Bond Premiums		7,021					7,021
590	Maintenance and Repair Services		109,111		21,986	19,577	8,936	159,610
610	Rentals		24,672		102	4,314	939	30,027
630	Advertising	15,425	8,909					24,334
640	Dues and Fees	339	160,356		6,404	94,180	5,062	266,341
650	Professional and Staff Development							0
680	Information Technology Services	625,329	3,538		462	1,038	82	630,449
	Total Services	783,104	884,792	0	39,368	194,188	18,044	1,919,496
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	39,898	764,240		131,338	90,235	187,544	1,213,255
740	Curricular and Media Materials		309,157		84,742	42,362	8,977	445,238
760	Minor Equipment	344	568,506		129,605	74,519	138,066	911,040
780	Information Technology Equipment	26,416	617,508		153,710	108,501	30,378	936,513
	Total Supplies, Materials and Minor Equipment	66,658	2,259,411	0	499,395	315,617	364,965	3,506,046
96X-99	TRANSFERS							
960	School Divisions		307,450		72,356		49,153	428,959
980	Organizations and Individuals		0				0	0
	Total Transfers	0	307,450	0	72,356	0	49,153	428,959
TOTALS		8,659,451	35,977,299	0	7,592,988	5,652,737	1,755,018	59,637,493

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2019

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	214,554						214,554
330	Instructional - Teaching	145,686		0	409,229	5,515,968	2,569,530	8,640,413
350	Instructional - Other			0	9,369,794	354,568		9,724,362
360	Technical, Specialized and Service					0		0
370	Secretarial, Clerical and Other	84,114						84,114
380	Clinician		2,491,488					2,491,488
390	Information Technology							0
	Total Salaries	444,354	2,491,488	0	9,779,023	5,870,536	2,569,530	21,154,931
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	36,238	117,091	0	1,358,657	294,998	108,256	1,915,240
5-6XX	SERVICES							
510	Professional, Technical and Specialized			375,306	9,025	19,752		404,083
520	Communications					366		366
540	Travel and Meetings	2,420	68,168	0	12,390	16,387		99,365
560	Tuition							0
570	Printing and Binding					462		462
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services	2,638				217		2,855
610	Rentals							0
630	Advertising							0
640	Dues and Fees	1,406		0	3,163	3,565	500	8,634
650	Professional and Staff Development							0
680	Information Technology Services			0	18,838			18,838
	Total Services	6,464	68,168	375,306	43,416	40,749	500	534,603
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies			0	5,511	48,802	1,643	55,956
740	Curricular and Media Materials				8,987	28,084	2,106	39,177
760	Minor Equipment				3,919	20,647	3,230	27,796
780	Information Technology Equipment				19,268			19,268
	Total Supplies, Materials and Minor Equipment	0	0	0	37,685	97,533	6,979	142,197
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals	0		0	0			0
	Total Transfers	0	0	0	0			0
TOTALS		487,056	2,676,747	375,306	11,218,781	6,303,816	2,685,265	23,746,971

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2019

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2019

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	TOTALS
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory	86,992		57,115		144,107
330	Instructional - Teaching	115,218		14,578		129,796
350	Instructional - Other			34,558	78,460	113,018
360	Technical, Specialized and Service	1,563		65,767		67,330
370	Secretarial, Clerical and Other	81,595		18,170		99,765
380	Clinician					0
390	Information Technology					0
	Total Salaries	285,368	0	190,188	78,460	554,016
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	34,727		27,956	5,188	67,871
5-6XX	SERVICES					
510	Professional, Technical and Specialized	97,948		118,116	552	216,616
520	Communications	3,469		292	2,213	5,974
540	Travel and Meetings			338	5,895	6,233
570	Printing and Binding	23,316				23,316
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services	2,912				2,912
610	Rentals					0
630	Advertising	4,127				4,127
640	Dues and Fees	1,875		762		2,637
650	Professional and Staff Development	3,573		100		3,673
680	Information Technology Services					0
	Total Services	137,220	0	119,608	8,660	265,488
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	8,903		7,691	6,147	22,741
740	Curricular and Media Materials	33,648		0	4,358	38,006
760	Minor Equipment	1,254				1,254
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	43,805	0	7,691	10,505	62,001
96X-99	TRANSFERS					
980	Organizations and Individuals			4,355		4,355
999	Recharge					0
	Total Transfers	0	0	4,355	0	4,355
	TOTALS	501,120	0	349,798	102,813	953,731

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2019

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	172,670				172,670
320	Executive, Managerial and Supervisory		547,348	459,422	85,221	1,091,991
360	Technical, Specialized and Service		42,706	0		42,706
370	Secretarial, Clerical and Other	60,200	226,267	559,646	16,495	862,608
390	Information Technology				137,357	137,357
	Total Salaries	232,870	816,321	1,019,068	239,073	2,307,332
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	15,667	169,904	158,125	83,636	427,332
5-6XX	SERVICES					
510	Professional, Technical and Specialized	92,094	1,524	85,052	263	178,933
520	Communications		929	17,698	949	19,576
540	Travel and Meetings	123				123
570	Printing and Binding			13,604		13,604
580	Insurance and Bond Premiums			76,823		76,823
590	Maintenance and Repair Services			2,336		2,336
610	Rentals			1,772		1,772
630	Advertising	388		21,867		22,255
640	Dues and Fees	96,196	13,629	17,640		127,465
650	Professional and Staff Development	26,441	18,811	27,260		72,512
680	Information Technology Services			1,223	137,804	139,027
	Total Services	215,242	34,893	265,275	139,016	654,426
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	15,046	2,584	33,583	378	51,591
740	Curricular and Media Materials	1,059	4,075	1,335		6,469
760	Minor Equipment	4,116		2,656		6,772
780	Information Technology Equipment	18,249				18,249
	Total Supplies, Materials and Minor Equipment	38,470	6,659	37,574	378	83,081
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	502,249	1,027,777	1,480,042	462,103	3,472,171

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2019

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory	31,221		80,345	21,304		132,870
330	Instructional - Teaching		497,509		995,447		1,492,956
350	Instructional - Other			782,349	236		782,585
360	Technical, Specialized and Service		8,102		12,175		20,277
370	Secretarial, Clerical and Other		42,609	23,944	1,723		68,276
390	Information Technology						0
	Total Salaries	31,221	548,220	886,638	1,030,885	0	2,496,964
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	5,878	26,230	139,792	61,157		233,057
5-6XX	SERVICES						
510	Professional, Technical and Specialized		77,707	19,406	45,667	1,310	144,090
520	Communications		4,013	3,621			7,634
540	Travel and Meetings		20,578			1,276	21,854
560	Tuition						0
570	Printing and Binding		431		1,047		1,478
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services		0	34			34
610	Rentals		6,027		100		6,127
630	Advertising						0
640	Dues and Fees		32,375	53,359	2,949	8,132	96,815
650	Professional and Staff Development		23,108	2,192	351,134		376,434
680	Information Technology Services						0
	Total Services	0	164,239	78,612	400,897	10,718	654,466
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		50,752	23,474	10,758	251,906	336,890
740	Curricular and Media Materials		15,565	78,923	21,524		116,012
760	Minor Equipment		9,562	10,468	3,299	2,093	25,422
780	Information Technology Equipment		860				860
	Total Supplies, Materials and Minor Equipment	0	76,739	112,865	35,581	253,999	479,184
96X-99	TRANSFERS						
960	School Divisions					0	0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	37,099	815,428	1,217,907	1,528,520	264,717	3,863,671

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2019

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	79,266					79,266
350	Instructional - Other						0
360	Technical, Specialized and Service		421,397				421,397
370	Secretarial, Clerical and Other	42,061					42,061
390	Information Technology						0
	Total Salaries	121,327	421,397		0	0	542,724
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	17,625	80,882				98,507
5-6XX	SERVICES						
510	Professional, Technical and Specialized	25,734	14,868				40,602
520	Communications						0
540	Travel and Meetings						0
550	Transportation of Pupils		1,927,293	3,322		120,471	2,051,086
570	Printing and Binding						0
580	Insurance and Bond Premiums		38,441				38,441
590	Maintenance and Repair Services		137,250				137,250
610	Rentals		2,012				2,012
630	Advertising						0
640	Dues and Fees						0
650	Professional and Staff Development						0
680	Information Technology Services						0
	Total Services	25,734	2,119,864	3,322	0	120,471	2,269,391
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		109,147				109,147
740	Curricular and Media Materials						0
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	109,147		0	0	109,147
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	164,686	2,731,290	3,322	0	120,471	3,019,769

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2019

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	256,015					256,015
360	Technical, Specialized and Service		4,447,524	74,799	50,004	139,000	4,711,327
370	Secretarial, Clerical and Other	138,317					138,317
390	Information Technology						0
	Total Salaries	394,332	4,447,524	74,799	50,004	139,000	5,105,659
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	64,135	754,978	11,872	10,232	11,902	853,119
5-6XX	SERVICES						
510	Professional, Technical and Specialized		25,801		4,077	117,063	146,941
520	Communications	7,735	7,932		1,400		17,067
530	Utility Services		1,818,238		125,109		1,943,347
540	Travel and Meetings		1,946	2,990			4,936
570	Printing and Binding						0
580	Insurance and Bond Premiums		233,520				233,520
590	Maintenance and Repair Services	368	231,797	1,092,333	10,844	13,664	1,349,006
610	Rentals		38		59,915		59,953
620	Property Taxes				226,163		226,163
630	Advertising	538					538
640	Dues and Fees	6,936	200		12,366		19,502
650	Professional and Staff Development		725				725
680	Information Technology Services						0
	Total Services	15,577	2,320,197	1,095,323	439,874	130,727	4,001,698
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,948	404,777	56,150	7,211	77,261	549,347
740	Curricular and Media Materials	2,422					2,422
760	Minor Equipment	1,679	14,597			3,105	19,381
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	8,049	419,374	56,150	7,211	80,366	571,150
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	482,093	7,942,073	1,238,144	507,321	361,995	10,531,626

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OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2019

Transfers To Capital Fund

Category "D" School Buildings	2,241,245	
Bus Reserve	-	
Bus Purchases	110,070	
Other Vehicles	-	
Furniture/Fixtures & Equipment	100,861	
Computer Hardware & Software	86,069	
Assets Under Construction	380,921	
Other:	-	
land improvement	525,429	

_____		3,444,595

Less: Transfers From Capital Fund

_____	-	

_____		0

Net Transfers To (From) Capital Fund 3,444,595

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	5,900,740	6,015,833
Due from		
- Provincial Government	381,920	386,862
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	-	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>6,282,660</u>	<u>6,402,695</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	381,920	386,862
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	1,864,303	1,144,597
Deferred Revenue	388,946	403,957
Borrowings from the Provincial Government	24,487,882	24,848,977
Other Borrowings	-	-
	<u>27,123,051</u>	<u>26,784,393</u>
Net Assets (Debt)	<u>(20,840,391)</u>	<u>(20,381,698)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>54,191,748</u>	<u>52,504,184</u>
Accumulated Surplus / Equity *	<u>33,351,357</u>	<u>32,122,486</u>
* Comprised of:		
Reserve Accounts	5,900,740	6,015,834
Equity in Tangible Capital Assets	<u>27,450,617</u>	<u>26,106,652</u>
	<u>33,351,357</u>	<u>32,122,486</u>

CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2019	2018
Revenue		
Provincial Government		
Grants	157	779
Debt Servicing - Principal	1,624,495	1,479,978
- Interest	1,063,156	1,046,155
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	62,807	53,335
MB Hydro grant	48,726	-
Gain / (Loss) on Disposal of Capital Assets	(133,404)	(3,130)
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	2,665,937	2,577,117
Expenses		
Amortization	3,818,505	3,540,135
Interest on Borrowings from the Provincial Government	1,063,156	1,046,155
Other Interest	-	-
Other Capital Items	-	-
	4,881,661	4,586,290
Current Year Surplus / (Deficit)	(2,215,724)	(2,009,173)
Net Transfers from (to) Operating Fund	3,444,595	2,566,078
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	1,228,871	556,905
Opening Accumulated Surplus / Equity	32,122,486	31,565,581
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	32,122,486	31,565,581
Closing Accumulated Surplus / Equity	33,351,357	32,122,486

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2019

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2019 TOTALS	2018 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	82,408,585	4,488,509	1,073,825	807,301	3,792,263	3,593,254	7,025,776	8,172,987	2,894,883	114,257,383	108,293,209
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	82,408,585	4,488,509	1,073,825	807,301	3,792,263	3,593,254	7,025,776	8,172,987	2,894,883	114,257,383	108,293,209
Add:											
Additions during the year	5,617,603	-	110,070	-	148,932	86,069	-	680,402	(1,001,222)	5,641,854	6,387,300
Less:											
Disposals and write downs	157,890	-	73,183	-	58,122	81,855	-	-	-	371,050	423,126
Closing Cost	87,868,298	4,488,509	1,110,712	807,301	3,883,073	3,597,468	7,025,776	8,853,389	1,893,661	119,528,187	114,257,383
Accumulated Amortization											
Opening, as previously reported	47,122,939	3,154,068	735,058	656,538	3,125,431	2,644,373		4,314,792		61,753,199	58,607,852
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	47,122,939	3,154,068	735,058	656,538	3,125,431	2,644,373		4,314,792		61,753,199	58,607,852
Add:											
Current period Amortization	2,403,142	104,523	78,183	46,927	215,112	303,724		666,894		3,818,505	3,540,135
Less:											
Accumulated Amortization on Disposals and Writedowns	22,105	-	73,183	-	58,122	81,855		-		235,265	394,788
Closing Accumulated Amortization	49,503,976	3,258,591	740,058	703,465	3,282,421	2,866,242		4,981,686		65,336,439	61,753,199
Net Tangible Capital Asset	38,364,322	1,229,918	370,654	103,836	600,652	731,226	7,025,776	3,871,703	1,893,661	54,191,748	52,504,184
Proceeds from Disposal of Capital Assets	-	-	2,381	-	-	-				2,381	25,208

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2019

Fund Name >	Buses	Non-Specific School Capital Projects	Non Specific Leased Building Reserve	Sturgeon Heights Amalgamation Project	Undesignated	Sub-Totals
Opening Balance, July 1, 2018	827,000	2,873,740	500,000	-	115,094	4,315,834
Additions: (Provide a description of each transaction)						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	-
Withdrawals: (Provide a description of each transaction)						-
Phoenix Bus Loop					115,094	115,094
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	115,094	115,094
Closing Balance, June 30, 2019	827,000	2,873,740	500,000	-	-	4,200,740

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I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2019

Fund Name >	Information Technology	Vehicle and Equipment				Totals (includes totals from previous page)
Opening Balance, July 1, 2018	1,200,000	500,000	-	-	-	6,015,834
Additions: (Provide a description of each transaction)						-
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	-
Withdrawals: (Provide a description of each transaction)						115,094
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	115,094
Closing Balance, June 30, 2019	1,200,000	500,000	-	-	-	5,900,740

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**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2019	2018
Financial Assets		
Cash and Bank	712,136	627,651
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	712,136	627,651
Liabilities		
School Generated Funds Liability	207,031	187,175
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	207,031	187,175
Accumulated Surplus *	505,105	440,476
* Comprised of:		
School Generated Funds Accumulated Surplus	505,105	440,476
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	505,105	440,476

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2019	2018
Revenue		
School Generated Funds	797,559	787,737
Other Funds	-	-
	-	-
	<u>797,559</u>	<u>787,737</u>
Expenses		
School Generated Funds	732,930	729,486
Other Funds	-	-
	-	-
	<u>732,930</u>	<u>729,486</u>
Current Year Surplus (Deficit)	64,629	58,251
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>64,629</u>	<u>58,251</u>
Opening Accumulated Surplus	440,476	382,225
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>440,476</u>	<u>382,225</u>
Closing Accumulated Surplus	<u><u>505,105</u></u>	<u><u>440,476</u></u>

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (UNAUDITED)

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2018
REGULAR INSTRUCTION	
English Language - Single Track	5,594.2
Francais - Single Track	-
French Immersion - Single Track	1,355.5
Dual Track	
- English Language	692.8
- Francais	-
- French Immersion	306.0
- Other Bilingual	-
Senior Years Technology Education	998.8
	231.8
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS	8,180.3

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,805
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	893,278
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	625,295
LOADED KILOMETERS (For the period ended June 30)	401,976

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2018/19 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	41.70	1.70		1.55	8.80	1.20	1.00	2.70	58.65
330	Instructional - Teaching	472.74	90.41		0.17		15.00			578.32
350	Instructional - Other	12.87	302.84				17.87			333.58
360	Technical, Specialized And Service				1.25	0.90	0.50	8.03	88.44	99.12
370	Secretarial, Clerical And Other	45.93	2.20		2.25	16.69	1.70	1.20	2.80	72.77
380	Clinician		26.80							26.80
390	Information Technology	10.33				1.67				12.00
TOTALS (excluding Trustees)		583.57	423.95	0.00	5.22	28.06	36.27	10.23	93.94	1,181.24

510 Contracted Clinicians (include private clinicians where possible)		0.00
--	--	------

310 TRUSTEES		9.00
--------------	--	------

**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	3,472,171
Less: Liability Insurance	76,823
Administration portion of self-funded expenses (see below)	246,548 *
Trustee election costs	92,094
	<hr/>
	3,056,706 (A)

Expense Base

Total Operating Expenses	107,072,120
Plus: Transfers to Capital	3,444,595
Less: Adult Learning Centres, Function 300	0
	<hr/>
	110,516,715 (B)

Percentage (A) / (B)

2.77%

Maximum Allowable Percentage

3.00%

Calculation of **Maximum Allowable Percentage**:
 If F.T.E. Enrolment is 5,000 or over = 3.00%
 If F.T.E. Enrolment is 1,000 or less = 3.60%
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:
 (3.00% + (5,000 – division enrolment) X 0.0001500%) to a maximum of 3.60%
 4.25% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	755,196
Administration (deducted above)	246,548 *
Other: <u>IPS Services</u>	172
<u>Fiscal</u>	11,075
	<hr/>
	1,012,991
	<hr/>
Associated Revenue ⁽²⁾	1,369,328
	<hr/>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	-
Other: _____	-
_____	-
	<hr/>
	0
	<hr/>
Associated Revenue ⁽²⁾	-
	<hr/>

- (1) Incremental costs of the program.
- (2) Tuition fees from international students or the pension plan administration fee.

**DETAIL OF REVENUE ALLOCATIONS TO ALLOWABLE EXPENSES:
CATEGORICAL AND BASE SUPPORT AND
OTHER PROVINCIAL GOVERNMENT REVENUES**

<u>CATEGORICAL SUPPORT (From Appendix A)</u>	<u>Function/ Program</u>	<u>Amount</u>
<u>Special Needs Coordinator/Clinician</u>	210-260	597,998
<u>Special Needs Level 2 and 3</u>	210-260	4,239,105
<u>Early Childhood Development</u>	Unallocated	8,982
<u>Early Childhood Development</u>	400	102,813
<u>Literacy and Numeracy</u>	Unallocated	754,864
<u>Indigenous Academic Achievement</u>	Unallocated	370,000
Total allocable Categorical Support (carried to Allow Input): \$6,073,762		6,073,762.00

<u>OTHER PROGRAM SUPPORT</u>	<u>Function/ Program</u>	<u>Amount</u>
<u>School Buildings D Projects</u>	800	288,300
<u>Technology Equipment Replacement</u>	Unallocated	198,000
<u>Skills Strategy Equipment Replacement</u>	Unallocated	46,465
<u>Prior Year Support</u>	210-260	12,678
Total Other Program Support: \$545,443		545,443.00

<u>OTHER PROVINCIAL GOVERNMENT REVENUE</u>	<u>Function/ Program</u>	<u>Amount</u>
<u>Early Enhancement</u>	Unallocated	1,202,884
<u>Healthy Schools</u>	Unallocated	17,926
<u>Healthy Schools</u>	630	5,940
<u>Learning to Age 18 Coordinator</u>	270	40,710
<u>Focus On Future</u>	Unallocated	75,000
<u>Shared Services</u>	Unallocated	12,900
<u>Marking</u>	Unallocated	16,713
<u>French Lit & Culture</u>	Unallocated	21,000
<u>Math French in Prime</u>	Unallocated	7,000
<u>French Revitalization</u>	Unallocated	4,500
<u>Early Development</u>	Unallocated	7,084
<u>Conversational French</u>	Unallocated	3,500
<u>Community</u>	400	38,436
<u>Community</u>	210-260	26,564
<u>Green Team</u>	800	8,135
<u>Literacy Links</u>	Unallocated	26,088
Total Allocable: \$1,514,380		1,514,380.00

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES		REDUCTIONS TO EXPENSES						ALLOWABLE EXPENSES
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		<<<< (from Appendix A) >>>>			<<<< (from Appendix B) >>>>			
210 - 260 Student Support Services	21,061,706	0	4,837,103	12,678	26,564	0	0	16,185,361
270 Counselling and Guidance	2,685,265	0	0	0	40,710	0	0	2,644,555
300 Adult Learning Centres	0				0	0	0	
400 Community Education and Services	953,731		102,813	0	38,436	644,085	50,388	
620 Library / Media Centre	1,217,907	0	0	0	0	0	0	1,217,907
630 Professional and Staff Development	1,528,520	0	0	0	5,940	0	0	1,522,580
800 Operations and Maintenance	10,531,626	3,087,134	0	288,300	8,135	0	392,254	12,930,071
ALLOCATED ADJUSTMENTS/REDUCTIONS		3,087,134	4,939,916	300,978	119,785	644,085	442,642	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		150,630	3,653,262	244,465	3,075,533	1,775,026	236,716	(1)
TOTALS	37,978,755	3,237,764	8,593,178	545,443	3,195,318	2,419,111	679,358	34,500,474

OTHER FUNCTION/PROGRAMS EXPENSES	69,093,365	<input type="checkbox"/> OPEN OR CLOSE DETAIL
TOTAL EXPENSES	107,072,120	

CALCULATION OF UNSUPPORTED EXPENSES		
OTHER FUNCTION/PROGRAMS EXPENSES	69,093,365	
TOTAL ALLOWABLE EXPENSES	34,500,474	
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(8,834,372)	<input type="checkbox"/> OPEN OR CLOSE DETAIL
Base Support (from page 8)	(25,047,769)	
Formula Guarantee (from page 8)	(484,927)	
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	78,183	
TOTAL UNSUPPORTED EXPENSES	69,304,954	

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CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")

APPENDIX A

ADJUSTMENTS TO EXPENSES: (enter deductions as negative amounts)	Function/ Program	Amount
Capitalized Energy Mgmt. Systems Costs (add) (1), (2)	800	
Capitalized Section "D" School Bldgs. Costs (add) (1)	800	3,147,595
Transfers from Capital Fund (deduct)	800	0
Leased Non-School Space (deduct)	800	(60,461)
Transfers from Special Purpose Fund (deduct)		0
Other Capitalized Items (specify Item and Function/Program) (2)		
<u>Dell Server (3)</u>	<u>Unallocated</u>	<u>86,069</u>
<u>Rubenstein RB Digital</u>	<u>Unallocated</u>	<u>11,261</u>
<u>Wheel Aligner</u>	<u>Unallocated</u>	<u>43,053</u>
<u>Scoreboard</u>	<u>Unallocated</u>	<u>10,247</u>
Total Adjustments to Expenses		<u>3,237,764</u>

(1) Net of all related revenues.

(2) For capitalized energy management systems costs and other capitalized items, lease and loan payments for eligible equipment may be included.

CATEGORICAL SUPPORT TO BE ALLOCATED		
Special Needs: Coordinator/Clinician		
(A) Maximum Support		<u>597,998</u>
(B) Eligible Expenses		<u>2,676,747</u>
(C) Less related revenues		
(D) Allowable Expenses (B) - (C)		<u>2,676,747</u>
Eligible Support (lesser of A or D)		<u>597,998</u>
Special Needs: Level 2 and 3		<u>4,239,105</u>
Indigenous Academic Achievement		<u>370,000</u>
Literacy and Numeracy		<u>754,864</u>
Small Schools		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		<u>0</u>
Board and Room		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		<u>0</u>
Early Childhood Development		<u>111,795</u>
Total allocable Categorical Support (carried to Allow Input)		<u>6,073,762</u>
Non-allocable Categorical Support		<u>2,519,416</u>
Total Categorical Support (carried to page 30)		<u>8,593,178</u>

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OTHER PROGRAM SUPPORT:	
School Buildings Support: "D" Projects	<u>288,300</u>
Technology Education Equipment & Skills Strategy Equipment Enhancement	<u>244,465</u>
Other Minor Capital Support	<u>0</u>
Curricular Materials Prior Year Support	<u>0</u>
Finalization of Previous Year's support	<u>12,678</u>
Amount carried forward to Allowable Expenses	<u>545,443</u>

CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:	
Program 850 School Building Repairs & Replacements	<u>1,238,144</u>
PLUS: Capitalized Section "D" Expenses (net) Grounds	<u>3,147,595</u> <u>-</u>
LESS: Related revenue other than "D" Support	<u>-</u>
Allowable Section "D" Expenses	(C) <u>4,385,739</u>
< OR >	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above. (cannot be more than amount on line "C")	(D) <u>4,385,739</u>
Refer to page 2 of the Allowable Expenses Guide when completing this section.	

CALCULATION OF ALLOWABLE EXPENSES

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		1,680,938	1,680,938
Education Property Tax Credit		12,926,460	12,926,460
Tax Incentive Grant		2,794,437	2,794,437
All other	1,506,245		1,506,245
Other Provincial Government Departments	8,135		8,135
Total Revenue	1,514,380	17,401,835	18,916,215

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	4,018		4,018
Municipal Government			
Net Special Requirement		49,789,832	49,789,832
Other	0		0
Other School Divisions			
Tuition Fees	0		0
Transfer Fees	433,550		433,550
Residual Fees	60,885		60,885
All other	0		0
First Nations			
Tuition Fees	267,600		267,600
All other	0		0
Private Organizations and Individuals			
Tuition Fees	1,657,076	356,337	2,013,413
Ancillary Services	228,590		228,590
Other Sources			
Interest		254,450	254,450
Donations	0		0
Other	446,750	197,148	643,898
Total Revenue	3,098,469	50,597,767	53,696,236

Int Ed Tuition Fees Unallocated 107.6 FTE
Revenue (\$1,369,328) Expense (\$1,012,991) Profit (\$356,337)
Other Unallocated
Lease Revenue(\$402,074) Expense(\$204,926) Profit (\$197,148)

OTHER PROVINCIAL GOVERNMENT REVENUE:

Total Revenue	18,916,215
Education Property Tax Credit	(12,926,460)
Tax Incentive Grant	(2,794,437)
PROVINCIAL REVENUE FOR EQUALIZATION	3,195,318
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:

TOTAL ALLOCABLE FEES	2,419,111
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE	679,358
(to agree with total other revenue on page 30)	

TOTAL ALLOCABLE NON-PROV. SOURCES	3,098,469
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CALCULATION OF NET EXPENSES (SPECIAL REQUIREMENT)

- Optional for Division/District use only -

LESS :										
FUNCTION / PROGRAM	TOTAL EXPENSES	BASE SUPPORT	CATEGORICAL SUPPORT	EQUALIZATION SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	TOTAL PROVINCIAL GOVERNMENT REVENUE	NON - PROVINCIAL SOURCES	CURRENT YEAR SURPLUS	NET EXPENSES (SPECIAL REQUIREMENT)
100 Regular Instruction	59,637,493						0			59,637,493
210 - 260 Student Support Services	21,061,706						0			21,061,706
270 Counselling and Guidance	2,685,265						0			2,685,265
300 Adult Learning Centres	0						0			0
400 Community Education and Services	953,731						0			953,731
500 Administration	3,472,171									
605 Curriculum Consulting Admin.	37,099						0			37,099
610 Curriculum Consulting	815,428						0			815,428
620 Library / Media Centre	1,217,907						0			1,217,907
630 Professional and Staff Development	1,528,520						0			1,528,520
680 Other	264,717						0			264,717
700 Transportation of Pupils	3,019,769						0			3,019,769
800 Operations and Maintenance	10,531,626						0			10,531,626
900 Fiscal	1,846,688						0			1,846,688
Net Interfund Transfers	3,444,595						0			3,444,595
UNALLOCATED REVENUE/FUNDING										
TOTAL (including interfund transfers)	110,516,715	0	0	0	0	0	0	0	0	107,044,544