

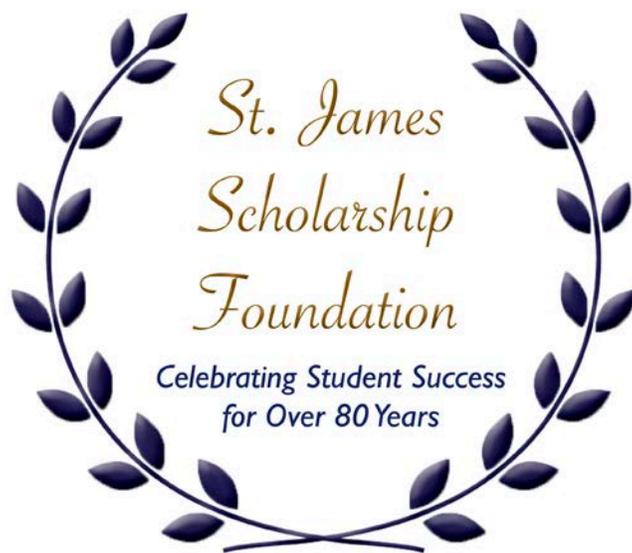
**St. James Scholarship
Foundation**

ANNUAL

REPORT

2021



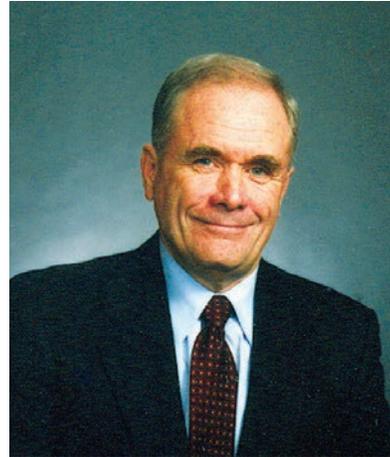


President's Remarks 2021

The world pandemic continued to have significant effects on our activities in 2021. Traditional graduation and closing exercises were suspended and all scholarships and awards were presented using alternate means.

Just prior to the end of 2021 we were made aware of two very generous donations to support perpetual awards. These gifts established two new sub-funds in our Agency Fund at the Winnipeg Foundation. These two gifts of \$10,000 will provide \$500 annual awards that never end.

These donors are the subjects of our 2021 donor profiles. Mr. George Chapman QC, has funded a perpetual award at his alma mater, St. James Collegiate. The Silver Heights 1960's Alumni donation will provide a perpetual award at Collège Sturgeon Heights Collegiate.



Governance was reviewed and our by-laws were amended to require a structured review of the financial viability of each of our awards on an annual basis.

This year our board experienced some changes in membership. Resignations were accepted with regret from Deanne Crothers and Serge Couture. We thank them most sincerely for their service.

Katherine Misko has joined us and continues the long association our board has had with members of the law firm of Chapman Goddard Kagan. After a short absence, Mr. Tom Dercola has re-joined our board.

The proposed provincial re-organization of school division administration and governance has been withdrawn by our provincial government. This enables our community foundation to continue in a role we have held since 1938. As we look to the future, we are pleased to support our youth in their educational development.

Bruce G. Alexander
President, St James Scholarship Foundation

Donor Profile

George E. Chapman

Generous community leader contributes scholarship to future students

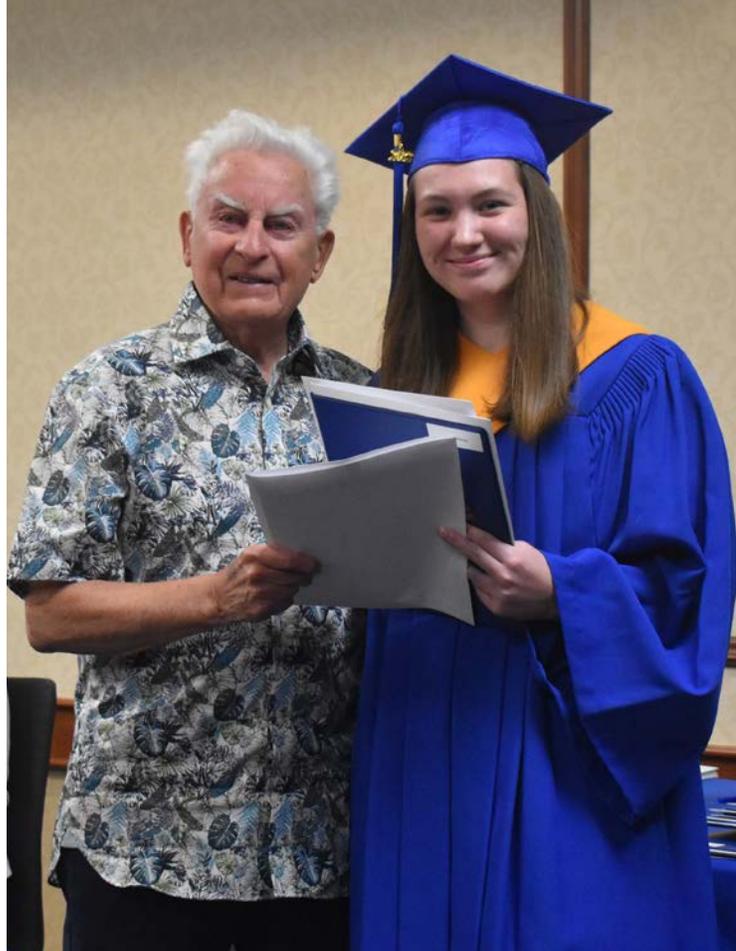
George E. Chapman QC has achieved many accomplishments in his active life: Lawyer and senior partner at Chapman Goddard Kagan, national race car champion, member of Manitoba and Canadian Motorsport Hall of Fame, member of the Manitoba Runners Association Hall of Fame, Past President of The Royal Aviation Museum of Western Canada. Yet this St. James community leader and graduate of Linwood School and St. James Collegiate is not too busy to give back to the St. James community.

"I feel the commitment of the teachers when I was going to school was just unbelievable, and I have many good memories," said Mr. Chapman. "Our teachers gave their hearts to help the kids get through school and get an education. It was a great place, and many good people came out of that school. It's very close to my heart."

Mr. Chapman donated a substantial sum to the Winnipeg Foundation to establish a \$500 annual Scholarship fund for St. James Collegiate called the George Chapman Family Award.

"It's pretty expensive these days with high tuition fees compared to what I was faced with," explains Mr. Chapman. "I think too many young people are inclined to not carry on with their education, which is why I gave an amount of money to ensure that there is at least \$500 a year for an award."

The George Chapman Family Award recipient demonstrates academic proficiency and significant involvement in extra-curricular activities. In thinking back on his schooling, Mr. Chapman remarked that he was never a top student, but he did participate in sports and other activities at the school and felt that it made him



a better well-educated person coming out of school.

"In my 63 years of practicing law in St. James, I never had a day that I didn't have work at my desk, but it was enjoyable," said Mr. Chapman. "That was because I had a lot of friends and good contacts, and I liked the work I was doing. Those things added up to make me realize that some other people should have the same opportunity to be able to do what they would like to do. Winning a scholarship in high school might encourage a student to get into a field that they really want to get into instead of just a field that they're going to make money in."

Thanks to Mr. Chapman's generosity and the Winnipeg Foundation, the George Chapman Family Award will continue perpetually helping out future generations of students in St. James. "The way I look at it, St. James provided me with an education and the opportunity to make a living," said Mr. Chapman. "It's kind of corny, but it's an opportunity for me to give something back to a community that provided a wonderful life for me. Simple as that."



Photo by Ron Gilfillan.

Donor Profile

Silver Heights 1960's Alumni Group

Lasting friendships create legacy of support for future generations

In 2007, to coincide with the Silver Heights Collegiate's 50th Anniversary Reunion, Jim and Val French, with the help of Stu Gauld, informally assembled a group of fellow 1960s grads at the Silver Heights Restaurant the night before the reunion began. This gathering of over 200 ultimately grew into a monthly get-together at The Heights.

"Jim thought it would be nice to get a bunch of former grads together," explained Val French. "So he and Stu Gauld spent a long time assembling former graduates' email addresses, checking if there was interest, and finally organizing the gathering at The Heights."

"At the Saturday night's Reunion Dance, a group of 1960s grads took up a collection and made a surprise presentation to Stu, Val and me to thank us for arranging the gathering at The Heights," said Jim French. "We decided that we should put that money towards a scholarship."

The monthly gatherings grew into a long-term fundraising commitment that generates a \$500 annual award for an individual in the graduating class of Collège Sturgeon Heights Collegiate, the closest school to where Silver Heights Collegiate

was located. People come to the dinner from out of town and even from as far away as Europe and Australia.

"Everyone was having such a good time at the first dinner that no one wanted to give up each other," said Mrs. French. "So the group that was from Winnipeg decided that we'll meet every first Thursday of every month at The Heights. And low and behold, it's continued. I don't see it slowing down."

In the past two years, the group has been tremendously successful in meeting and raising additional funds to support students.

"The fund is for someone who is not necessarily high in their class but needs money to go on to secondary education," said Mr. French. "We hope that it will give them the step they need to pursue the endeavours they know they want to go into."

With the guidance and financial support of the St. James Scholarship Foundation, the group is now well on their way to having an additional sub-fund in the St. James Scholarship agency fund with the Winnipeg Foundation that will produce future \$500 annual awards in perpetuity.

St. James-Assiniboia Scholarship Foundation
Statement of Financial Position as at December 31, 2021 - Unaudited

		2021	2020
ASSETS			
Current Assets	Cash & Short-Term Investments	115,645	\$ 114,290.00
	Accounts Receivable	11,174	10,636.00
		<u>126,819</u>	<u>124,926.00</u>
Non-Current Assets	GIC Investments	38,523	38,067.00
	Patronage Equity	685	633.00
		<u>39,208</u>	<u>38,700.00</u>
		<u>166,027</u>	<u>\$ 163,626.00</u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
	Accounts Payable	\$ 17,443	\$ 17,689.00
		<u>17,443</u>	<u>17,689.00</u>
Net Assets			
	Restricted Fund	64,693	66,837.00
	Unrestricted Fund	83,891	79,100.00
		<u>148,584</u>	<u>145,937.00</u>
		<u>166,027</u>	<u>\$ 163,626.00</u>

St. James-Assiniboia Scholarship Foundation
Statement of Revenues & Expenses - Unaudited
For the Period Ending December 31, 2021

		Restricted Funds 2021	Unrestricted Funds 2021	Total 2021	Total 2020
Revenues					
	Donations	\$ 6,619	\$ 1,015	\$ 7,634	\$ 7,020.00
	Interest	\$ -	\$ 1,230	\$ 1,230	2,351.00
	WF Spending Grant	\$ 7,392	\$ 3,835	\$ 11,227	10,687.00
	Total Revenue	<u>\$ 14,011</u>	<u>\$ 6,080</u>	<u>\$ 20,090</u>	<u>20,058.00</u>
Expenses					
	Awards	\$ 16,155	\$ 1,000	\$ 17,155	17,610.50
	Administrative Expenses	\$ -	\$ 288	\$ 288	78.01
	Total Expenses	<u>\$ 16,155</u>	<u>\$ 1,288</u>	<u>\$ 17,443</u>	<u>\$ 17,689.00</u>
	Net Surplus (Deficit)	<u>\$ (2,144)</u>	<u>\$ 4,791</u>	<u>\$ 2,647</u>	<u>\$ 2,369.00</u>
	Net Assets, Beginning	<u>\$ 66,837</u>	<u>\$ 79,100</u>	<u>\$ 145,937</u>	<u>\$ 143,568.00</u>
	Transfers to WF Endowment Fund	\$ -	\$ -	\$ -	-
	Net Assets, Ending	<u>\$ 64,693</u>	<u>\$ 83,891</u>	<u>\$ 148,584</u>	<u>\$ 145,937.00</u>

2021 St. James Scholarship Foundation Award Recipients

ST. JAMES COLLEGIATE	AMOUNT	RECIPIENT
Bill Moir Award	\$500	Kobe Acaso
Captain Gordon Oliver Alexander Memorial	\$250	Justin Chua
Constance and George Waters Memorial Award	\$500	Sydney Dikland
Deer Lodge Centre Award	\$100	Alliah Boyne
Dr. D. Young Humanitarian Award	\$125	Alexa Caymo
Edith and Thomas Cox Memorial Award	\$800	Helena Edwards-Van-Muijen
Emergent Biosolutions Science Award	\$400	Precious Adewuyi
Eric Jonasson Memorial Scholarship	\$500	Kurt Sarreal
Jan Ernest Carlson Scholarship	\$400	Chellan Ramirez
Norman E. Lawson Award	\$100	John Lloyd De Leon
Paul Havixbeck Memorial Award	\$100	Alleah Marie
Penny Mead Memorial Scholarship	\$100	Sydney Dikland
St. James Collegiate Alumni Award	\$100	Justin Chua
Tom Dercola Humanities Award	\$125	Jordan Kilborne

COLLÉGE STURGEON HEIGHTS COLLEGIATE	AMOUNT	RECIPIENT
Deer Lodge Centre Award	\$100	Napaporn Sermsong
Emergent Biosolutions Science Award	\$400	Cole Chuchmach
Ethan Robert Graham Memorial Award in Vocational Industrial Education	\$250	Chloe Plett
Ethan Robert Graham Memorial Award in Music Education	\$250	Alliya Ferreira
Husky Pride STEAM Scholarship (Student A)	\$250	Conner Hines
Husky Pride STEAM Scholarship (Student B)	\$250	Natalie Chivers
Jim and Lillian Huggard Award	\$500	Kevin Manness
Joyce Aiken Award	\$100	Kevin Manness
Penny Mead Memorial Scholarship	\$100	Kara Heckford
Sanders Family Electrical Engineering Scholarship	\$700	Jersey Braun
Silver Heights Alumni Class of 60 Award	\$500	Licenny Almonte Torres
Silver Oak Hockey Tournament Scholarship	\$200	Hailey Ross
Susan Bohonos Memorial Award	\$500	Logan Kraus
Wpg Rock and Mineral Jewelry Award	\$100	Caliese Lester

2021 St. James Scholarship Foundation Award Recipients

WESTWOOD COLLEGIATE	AMOUNT	RECIPIENT
Anne Simpson Memorial Award	\$500	Laith Hamdan
Deer Lodge Centre Award	\$100	Theodore Biggs-Engel
Emergent Biosolutions Science Award	\$400	Laith Hamdan
Penny Mead Memorial Scholarship	\$100	Angeline Chahine
Shannon Ellis Scholarship	\$150	Rhianna Mathers
JOHN TAYLOR COLLEGIATE	AMOUNT	RECIPIENT
Deer Lodge Centre Award	\$100	Megan Schepp
Emergent Biosolutions Science Award	\$400	Rhiannon Hooper
Jim and Lillian Huggard Award	\$500	Andrea Reglos
JT 50th Anniversary Award	\$750	Charlotte Rotschek
	\$750	Zoe Nagamori
Madison Claven-Enns Memorial Award	\$200	Kori Kopychanski
Louis Simkulak Award	\$300	Oluwasemilore Abiola-Ayorinde
Penny Mead Memorial Scholarship	\$100	Andrea Reglos

BUCHANAN SCHOOL	AMOUNT	RECIPIENT
Shirley Agnes Tyrrell Award	\$500	n/a
LINWOOD SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$25	Arabella Zelazny
	\$25	Tae Hyeon Lee
STEVENSON-BRITANNIA SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$25	Kristen Viray
	\$25	Maggie Marquez
BRUCE MIDDLE SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$50	Danieka McKay
AWARDED ANNUALLY TO A MIDDLE SCHOOL	AMOUNT	RECIPIENT
Neil Krebs Award	\$100	n/a
LINCOLN MIDDLE SCHOOL	AMOUNT	RECIPIENT
James McLeod Memorial Award	\$100	Clair Samson
CONTINUING EDUCATION	AMOUNT	RECIPIENT
Isabelle Lawson Award (Health Care Aide)	\$100	Mehrab Rana
APPLIED FOR	AMOUNT	RECIPIENT
Paashchipew Metis Heritage Award (Westwood)	\$500	Abbey Howard
Indigenous Leadership Award (Sturgeon)	\$1,000	Alexina Nault
Winnipeg Airports Authority Award (Sturgeon)	\$500	Terri Erdmann

Our History

The history of the St. James Scholarship Foundation is a little like the history of St. James itself, a story of citizens getting together for the advancement of a common cause.

Founded in 1938 and incorporated by an act of the legislature in 1958, the St. James Scholarship Foundation has fulfilled a vital function for many years administering thousands of dollars in scholarships and awards to deserving students in the St. James-Assiniboia School Division.

The Foundation began with nothing—no funds and no organization beyond a group of 12 dedicated volunteers. Six months after the inception of the Foundation in December of 1938, the group received its first contribution of \$3.00 raised by the ladies of a bridge group. In the years to come throughout the Second World War, further funds were raised by a group of St. James Collegiate Alumni. The Foundation remained very much a “kitchen table” organization guided by local volunteerism for the next twenty years.

It wasn't until 1958 when a more formal organization was suggested. An interested and passionate group petitioned the Manitoba Government to incorporate the St. James Scholarship Foundation. The petitioners included:

R F Wightman, MLA St James
T B Finlay, Mayor of St James
W S Scott, Treasurer
A W Hanks, Editor, St James Leader
J S Hannah, Barrister
C Pearl L'Ami, Social Editor
Elinor Wheeler, widow
Fannie Cook, widow
Esther Argue, teacher
V G Clark, school principal

The St. James Scholarship Foundation Incorporation Act came into effect April 9, 1958. This began an era of more formal organization and a closer linkage with the administration of the school division, as well as the finance department. The foundation benefited greatly from this linkage as members of the finance department began to take on the role of Secretary Treasurer on the board. This significant expertise and experience helped best manage the Foundation's resources. During this period, donated capital was invested into guaranteed investment certificates (GIC) at banks and credit unions. The GIC provided safety for our capital and with historical high interest rates, income could endow an award in perpetuity.

Our History

Over time prevailing interest rates began to change and could no longer generate the income needed for the scale of the awards program. This resulted in some underfunded awards being discontinued. With no end in sight and the decline of interest income, the Foundation decided to take a new direction rather than reduce the program. In 2014, an agency fund was established at The Winnipeg Foundation. The fund was initially established with a transfer of \$20,000 from our capital, which was matched with \$15,000 from The Winnipeg Foundation.

In a relatively short period of time, the agency fund has grown substantially. The agency now produces over \$12,000 of new revenue per year to benefit the awards program. The income produced has allowed for expansion in our program, such as in 2017, the Indigenous Leadership Award was introduced on an annual basis in the amount of \$1,000.

The agency fund continues to be of great benefit to donors. It works to enable perpetual awards and can accept donations in many forms as opposed to strictly cash. Donated funds now benefit from professional money management services provided by The Winnipeg Foundation producing income that more than doubles our GIC investments.

During this time the Foundation also developed a web presence on the St. James-Assiniboia School Division website. This enables interested members of the public to review our governance procedures, our meeting minutes and our annual reports. This access to information has been important in encouraging new donations.

The St. James Scholarship Foundation, partnered with The Winnipeg Foundation now sees a future of sustainability and growth. Our partnership continues to attract new donors, both private and corporate, to benefit deserving students in St. James-Assiniboia schools. The St. James Scholarship Foundation is a registered charity and all donations are tax deductible. As we reflect on our 80 years in the community, we look forward to continuing to grow our scholarships and awards to best support youth in accomplishing their dreams.

How to Donate

How to Donate

The St. James Scholarship Foundation serves our award recipients and our donors by maintaining two endowment funds. These are funds on deposit with local financial institutions and our Agency Fund at the Winnipeg Foundation.

Prospective donors may choose to fund a new scholarship or alternatively, they may prefer to donate to the pooled fund in one of our two endowment funds. Prospective donors wishing to establish a new award are advised to contact the school principal at the chosen school to complete the application form required by the school division. Principals are able to give good advice on possible award criteria as they are very well aware of the needs of their students and their awards program. Alternatively, members of the scholarship board can be contacted for advice using the contact information listed below.

Locally Endowed Awards

Funds held in our local endowment are managed using GIC's at prevailing interest rates. Interest rates have been at historic low levels recently and for this reason they do not permit perpetual endowment of awards. Prospective donors are advised that our local endowment can support an award for a term of years. As an example, a donation of \$2,500 would support a \$250 annual award for approximately ten years. Donors may also choose to contribute to our general pool of funds and in this way provide a more general benefit to our fund.

Winnipeg Foundation Agency Fund Endowed Awards

Prospective donors wishing to endow an award in perpetuity are able, through us, to establish a sub-fund within our Agency Fund. These donations must be a minimum of \$10,000 to be accepted by the Winnipeg Foundation. They also benefit from the dollar matching program at the Winnipeg Foundation. Because the Winnipeg Foundation employs a staff of professional money managers they can accept donations in a variety of forms such as investments, as well as cash. Again, to establish an award of this type prospective donors should first contact the school principal or the St. James Scholarship Foundation for advice. Prospective donors wishing to contribute to our pooled funds at the Winnipeg Foundation can make their donation directly to the Winnipeg Foundation referencing the St. James Scholarship Foundation Agency Fund.

How to Donate

Tax Deductible Receipts

All donations are income tax deductible and official receipts will be promptly provided.

Contact Information

Advice regarding donations or establishing new awards can be obtained from:

Bruce Alexander
President, St. James Scholarship Foundation
(204) 885-1876
brucealexander@shaw.ca

Monika Kananowicz
Secretary Treasurer, St. James Scholarship Foundation
(204) 888-7951
monika.kananowicz@sjasd.ca

Mailing address:
Monika Kananowicz
c/o St. James-Assiniboia School Division
2574 Portage Avenue, Winnipeg, MB
R3J 0H8



A Word of Thanks to Our Donors

This year's fundraising efforts raised a total of \$4,138.70 in contributions from individuals, members, community groups, local partners and organizations. The St. James Scholarship Foundation would like to acknowledge and say thank you to all of our donors for their generosity.

Gifts of \$100 or more

Private Individuals

Bruce Alexander

Linda Alexander

Louise Buhr

David Cherrett

Lorne DeJaeger

Robert Edgar

Susan Glass

Marilyn McCorrister

Joan and Eric Sawyer

Mary-Lou Storey

Dorothy Young

Corporate and Business Donors

Emergent Biosolutions

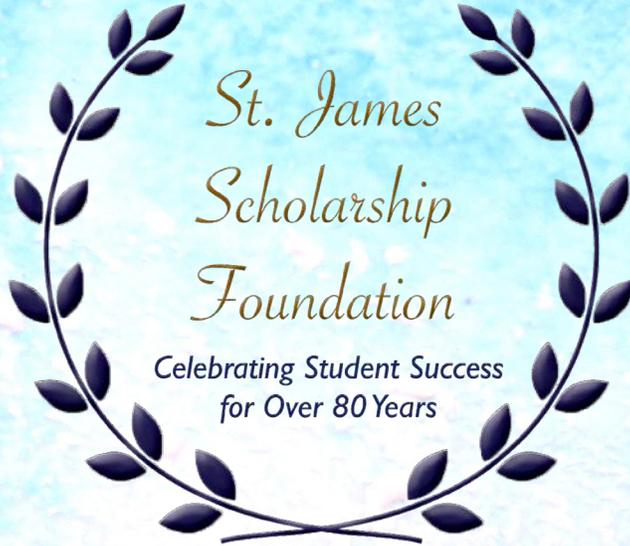
Also, thank you to The Winnipeg Foundation.



St. James Foundation Board Members

Lastly, thank you to the St. James Foundation Board Members.

Bruce Alexander, President
Dorothy Young, Vice President
Monika Kananowicz, Treasurer
Dawn Hicks, Director
Stefan Jonasson, Director
Serge Couture, Director
Lorelei Steffler, Director
Deanne Crothers, Director
Cory Cameron, Information Officer
Sandy Lethbridge, Trustee
Chris Sculthrop, Director
Annie Ross, Director



*St. James
Scholarship
Foundation*

*Celebrating Student Success
for Over 80 Years*