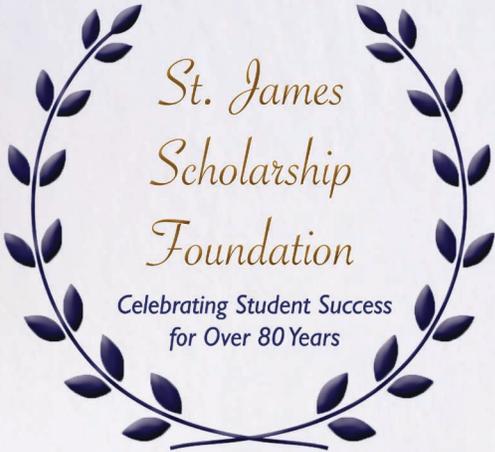


St. James Scholarship
Foundation
**ANNUAL
REPORT**
2024





President's Remarks 2024

This year, the St James Scholarship Foundation Board of Directors reviewed our relationship with the St James-Assiniboia School Division. This review focused on the Division policy that governs our relationship.

We reviewed Policy JM (Awards and Scholarships) and the associated regulations and exhibits. Our objective was to streamline procedures to improve efficiency and effectiveness. We wanted a policy that was more readable for potential donors, and that also would provide a step-by-step procedure for school principals working with donors.

Our review was well received by the Superintendent's Department and the School Board, and the policy has been amended accordingly.

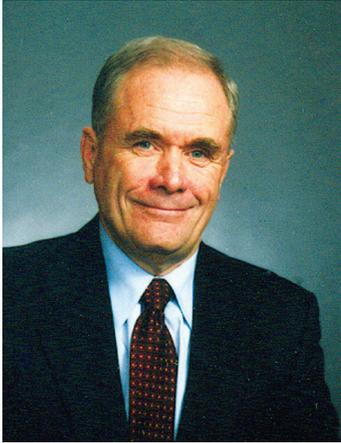
Our awards program expanded this year with two new awards being added. St. James Collegiate Institute (SJCI) and Collège Sturgeon Heights Collegiate will both have new \$500 awards sponsored by Creekside Physiotherapy, part of the InMotion Network.

In addition, St James Collegiate Institute will have a new \$300 award for the Foods and Nutrition Program in the Human Ecology Department. This award is funded by Dawn Hicks, a member of our Board and a former SJCI Principal, Vice-Principal, and teacher.

Our Foundation continues to receive administrative support from School Division employees. We are pleased to recognize Monika Kananowicz (Accounting Supervisor), Elizabeth Gwilliam (Management Secretary), and Michelle Lancaster (Communications Specialist), for their professional support and advice freely given to our Board.

We look forward to continuing to serve our community as we work to recognize the many dedicated and capable young people attending our community schools. We welcome contributions to our endowment fund, which directly supports deserving students in their future endeavours.

Bruce G. Alexander
President, St. James Scholarship Foundation



Recipient Profile

Resilience Award Winner Sophia Zamick

The Westwood alumna overcame family struggles to graduate with her class

by Michelle Lancaster

Sophia Zamick knows a thing or two about getting through rough times. The Westwood Collegiate alumna is in her second year at the University of Winnipeg and pursuing studies in psychology. But it wasn't always clear to her that she would persevere in her academic journey.

A Time of Difficulty

The Class of '23 graduate had the burden of completing her Grade 12 school year while coping with some adversity at home. Sophia and her sister were "living with a family member that was unstable mentally," and describes her home life in general at the time as "unstable."

Focusing on the next test or assignment can be difficult when there is trouble at home. But Sophia credits both her family and staff members at Westwood for providing her with needed support throughout the year. "In times of adversity, it is important to never give up hope, accept help, persevere, and work hard so you can reach your goals," she says.

Support from Staff

Westwood teacher Gary Fewer has known Sophia since she was in Grade 9 and saw signs of the "pervasive and very complex" adversity at home. "This led to some good days and some bad days—and some very bad days," he explains.

But Gary says hard work and persistence helped her succeed in the classroom. "At first in Grade 9 the impact of this ongoing struggle led to Sophia being inward and shy. By Grade 12 she was a smiling, positive, confident self-advocate."

The Long Walk

On June 28, 2023, Sophia walked across the stage of the Centennial Concert Hall in cap and gown to receive her high school diploma. She was one of over 150 fellow graduates that attended the Westwood Convocation that year.

Recognizing her notable struggle, school staff members nominated and selected Sophia for a Resilience Award. The honour recognizes a student who demonstrates a positive attitude towards learning and shows perseverance, persistence, and growth despite challenge to successfully graduate—whether that be physical, emotional, or a life event.

The award was first established in 2022, and goes to deserving student(s) from each of St. James-Assiniboia School Division's (SJASD) five high schools each year. Sophia received \$500. "I feel grateful and honoured to have received this award and I remember feeling proud that I had accomplished this," explains Sophia.

"I really do think awards like this make more of a difference for the mentality of the winners than any financial benefit," explains Gary. "We always say that just because all the students cross the stage together does not mean that they all accomplished the same thing. This reward recognizes this."

Turning Adversity into Strength

The post-secondary student and part-time worker says receiving the award helped to encourage her to pursue her education and career goals. She'd like to complete her education in psychology and use her difficult experiences to help children and families that need support. "I'm hoping to become a psychologist some day so I can help others through challenges that they may have faced in their lives," she explains.

Sophia is one of about 650 SJASD students to graduate in 2023. Since inception, over \$7,500 has been awarded to 20 students through the Resilience Award across the Division.



The Long Walk. Sophia joined over 150 of her fellow Westwood Collegiate alumni on June 28, 2023, to cross the stage to receive her high school diploma at the Centennial Concert Hall. *(From left):* Sophia Zamick with then Westwood Principal Kevin Dueck.

St. James-Assiniboia Scholarship Foundation
Statement of Financial Position
For the Year Ended December 31, 2024
Unaudited

		2024	2023
ASSETS			
Current Assets	Cash & equivalents	\$ 86,976	\$ 86,276
	Short-term investments	\$ 40,710	\$ 38,384
	Accounts Receivable	12,851	\$ 12,852
		<u>\$ 140,537</u>	<u>\$ 137,512</u>
Non-Current Assets	GIC investments	\$ 40,953	\$ 40,618
	Patronage equity	944	\$ 918
		<u>\$ 41,897</u>	<u>\$ 41,536</u>
		<u><u>\$ 182,434</u></u>	<u><u>\$ 179,048</u></u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
	Accounts payable	\$ 18,191	\$ 21,536
		<u>18,191</u>	<u>\$ 21,536</u>
Net Assets			
	Restricted fund	\$ 66,281	\$ 66,923
	Unrestricted fund	97,963	\$ 90,589
		<u>\$ 164,244</u>	<u>\$ 157,512</u>
		<u><u>\$ 182,434</u></u>	<u><u>\$ 179,048</u></u>

St. James-Assiniboia Scholarship Foundation
Statement of Revenues & Expenditure
For the Year Ended December 31, 2024
Unaudited

		Restricted Funds	Unrestricted Funds		
		2024	2024	2024	2023
Revenues					
	Donations	\$ 5,465	\$ 350	\$ 5,815	\$ 13,799
	Interest	-	6,473	6,473	3,536
	WF spending grant	8,544	4,091	12,635	12,635
Total Revenue		<u>\$ 14,009</u>	<u>\$ 10,914</u>	<u>\$ 24,923</u>	<u>\$ 29,970</u>
Expenses					
	Awards	\$ 14,651	\$ 3,500	\$ 18,151	\$ 16,473
	Administrative expense	-	40	40	70
Total Expenditures		<u>\$ 14,651</u>	<u>\$ 3,540</u>	<u>\$ 18,191</u>	<u>\$ 16,543</u>
Excess (Deficiency) of Revenue over Expenditure		<u>\$ (642)</u>	<u>\$ 7,374</u>	<u>\$ 6,732</u>	<u>\$ 13,427</u>
Net Assets, Beginning		<u>\$ 66,923</u>	<u>\$ 90,589</u>	<u>\$ 157,512</u>	<u>\$ 148,584</u>
Transfers to WF Endowment Fund		\$ -	\$ -	\$ -	\$ (4,500)
Net Assets, Ending		<u>\$ 66,281</u>	<u>\$ 97,963</u>	<u>\$ 164,244</u>	<u>\$ 157,512</u>

St. James Scholarship Foundation

2024 Award Recipients

ST. JAMES COLLEGIATE	AMOUNT	RECIPIENT
Bill Moir Award	\$500	Milcah Anciro
Captain Gordon Oliver Alexander Memorial	\$250	Harshpreet Bedi
Constance and George Waters Memorial Award	\$500	Leah Gardiner-Gough
Dr. D. Young Humanitarian Award	\$150	Faireen De Leon
Edith and Thomas Cox Memorial Award	\$800	Mia Barker
Edith and Thomas Cox Memorial Award	\$800	Kristina Orgiianova
Eric Jonasson Memorial Scholarship	\$500	Aliyah Villanueva
Jan Ernest Carlson Scholarship	\$400	Yana Makarchuk
Norman E. Lawson Award	\$100	Yustyna Makarchuk
Paul Havixbeck Memorial Award	\$100	Goutom Das
Penny Mead Memorial Scholarship	\$100	John Lloyd De Leon
St. James Collegiate Alumni Award	\$100	Calder Walker
Tom Dercola Humanities Award	\$150	Lisa Cruz
George Chapman Family Award	\$500	Julianna Cases
Resilience Award	\$500	Michael Sheehan
StudyInsured ISP Award	\$250	Glaydelle Luce

COLLÉGE STURGEON HEIGHTS COLLEGIATE	AMOUNT	RECIPIENT
Ethan Robert Graham Memorial Award in Vocational Industrial Education	\$250	A.Meelad Afzaly
Ethan Robert Graham Memorial Award in Music Ed.	\$250	Avery Plett
The Welek and Hinda Humanitarian Award	\$200	Katya Thornton
Robert Kushner Memorial Award	\$200	Alyna Galan
Jim and Lillian Huggard Award	\$500	Dawn Banting
Joyce Aiken Award	\$100	Jessie Schneider
Penny Mead Memorial Scholarship	\$100	William Spencler
Resilience Award	\$500	Raina Ramsey
Silver Heights Alumni Class of 60 Award	\$500	Jack McDonald
Susan Bohonos Memorial Award	\$500	Lorelei Lew Wenzel
StudyInsured ISP Award	\$250	Lorenzo Scalas
Community Leadership Award	\$200	Olivia SzaflikScalas

CONTINUING EDUCATION	AMOUNT	RECIPIENT
Isabelle Lawson Award (Health Care Aide)	\$100	Mandeep Singh

DIVISION-WIDE SENIOR APPLICATIONS	AMOUNT	RECIPIENT
Indigenous Leadership	\$1,000	Madison Cochrane
Winnipeg Airports Authority	\$500	Katie Cook

WESTWOOD COLLEGIATE	AMOUNT	RECIPIENT
Anne Simpson Memorial Award	\$500	Victoria Lisanti
Shannon Ellis Scholarship	\$150	Sharayah Nowakowski
Penny Mead Memorial Scholarship	\$100	Tim Franklin
Resilience Award	\$500	Vincent Cochrane
StudyInsured ISP Award	\$250	Hannah Wrba

JOHN TAYLOR COLLEGIATE	AMOUNT	RECIPIENT
Penny Mead Memorial Scholarship	\$100	Patrick Finucan
Jim and Lillian Huggard Award	\$500	Caitlin Kawaleski
Resilience Award	\$500	Ashley Mack
Madison Claven-Enns Memorial Award	\$100	Tyrin Jones
	\$100	Jenessa Schyretski
Class of 1983 Award	\$300	Cassia Warkentin
	\$300	Precious Umali
	\$300	Ma Luisa Margareth David
	\$300	Michael McCarthy
StudyInsured ISP Award	\$250	Wang Tse

JAMESWOOD ALTERNATIVE SCHOOL	AMOUNT	RECIPIENT
Resilience Award	\$250	Aishah Linklater
	\$250	Mari (Sierra) Leaden
Darryl Johnson Memorial Award	\$150	Mykie (Amber) Brasseur
	\$150	Allura Starr

LINWOOD SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$25	Natalie Elliott
	\$25	Helen Bornais
	\$25	Erowyn Stranger
	\$25	Frederick Ramsden

STEVENSON-BRITANNIA SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$50	Jameson Lacostales
	\$50	Ethan Abad

BRUCE MIDDLE SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$50	LeeAnn Creary
	\$50	Brynn Power

AWARDED ANNUALLY TO A MIDDLE SCHOOL	AMOUNT	RECIPIENT
Neil Krebs Award	\$100	Taehyeon Lee
O'Neil Coaches Award	\$100	Jaycee Ross

LINCOLN MIDDLE SCHOOL	AMOUNT	RECIPIENT
James McLeod Memorial Award	\$100	Jillian Wiebe

Our History

The history of the St. James Scholarship Foundation is a little like the history of St. James itself, a story of citizens getting together for the advancement of a common cause.

Founded in 1938 and incorporated by an act of the legislature in 1958, the St. James Scholarship Foundation has fulfilled a vital function for many years administering thousands of dollars in scholarships and awards to deserving students in the St. James-Assiniboia School Division.

The Foundation began with nothing—no funds and no organization beyond a group of 12 dedicated volunteers. Six months after the inception of the Foundation in December of 1938, the group received its first contribution of \$3.00 raised by the ladies of a bridge group. In the years to come throughout the Second World War, further funds were raised by a group of St. James Collegiate Alumni. The Foundation remained very much a “kitchen table” organization guided by local volunteerism for the next twenty years. It wasn’t until 1958 when a more formal organization was suggested. An interested and passionate group petitioned the Manitoba Government to incorporate the St. James Scholarship Foundation. The petitioners included:

R F Wightman, MLA St James
T B Finlay, Mayor of St James
W S Scott, Treasurer
A W Hanks, Editor, St James Leader
J S Hannah, Barrister
C Pearl L’Ami, Social Editor
Elinor Wheeler, widow
Fannie Cook, widow
Esther Argue, teacher
V G Clark, principal

The St. James Scholarship Foundation Incorporation Act came into effect April 9, 1958. This began an era of more formal organization and a closer linkage with the administration of the school division, as well as the finance department. The foundation benefited greatly from this linkage as members of the finance department began to take on the role of Secretary Treasurer on the board. This significant expertise and experience helped best manage the Foundation’s resources. During this period, donated capital was invested into guaranteed investment certificates (GIC) at banks and credit unions. The GIC provided safety for our capital and with historical high interest rates, income could endow an award in perpetuity.

Over time prevailing interest rates began to change and could no longer generate the income needed for the scale of the awards program. This resulted in some underfunded awards being discontinued. With no end in sight and the decline of interest income, the Foundation decided to take a new direction rather than reduce the program. In 2014, an agency fund was established at The Winnipeg Foundation. The fund was initially established with a transfer of \$20,000 from our capital, which was matched with \$15,000 from The Winnipeg Foundation.

In a relatively short period of time, the agency fund has grown substantially. The agency now produces over \$12,000 of new revenue per year to benefit the awards program. The income produced has allowed for expansion in



Greater Winnipeg Relief Map 1948 (Source: North East Winnipeg Historical Society Inc.).

our program, such as in 2017, the Indigenous Leadership Award was introduced on an annual basis in the amount of \$1,000.

The agency fund continues to be of great benefit to donors. It works to enable perpetual awards and can accept donations in many forms as opposed to strictly cash. Donated funds now benefit from professional money management services provided by The Winnipeg Foundation producing income that more than doubles our GIC investments.

During this time the Foundation also developed a web presence on the St. James-Assiniboia School Division website. This enables interested members of the public to review our governance procedures, our

meeting minutes and our annual reports. This access to information has been important in encouraging new donations.

The St. James Scholarship Foundation, partnered with The Winnipeg Foundation now sees a future of sustainability and growth. Our partnership continues to attract new donors, both private and corporate, to benefit deserving students in St. James-Assiniboia schools. The St. James Scholarship Foundation is a registered charity and all donations are tax deductible. As we reflect on our 80 years in the community, we look forward to continuing to grow our scholarships and awards to best support youth in accomplishing their dreams.

How to Donate

The St. James Scholarship Foundation serves our award recipients and our donors by maintaining two endowment funds. These are funds on deposit with local financial institutions and our Agency Fund at the Winnipeg Foundation.

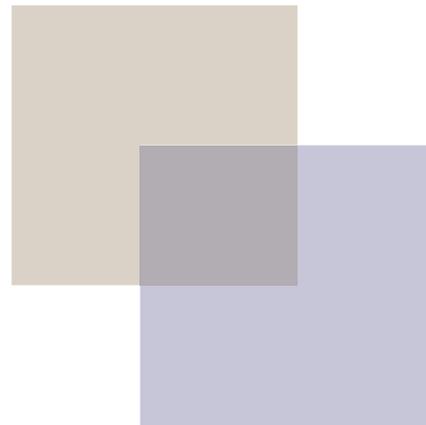
Prospective donors may choose to fund a new scholarship or alternatively, they may prefer to donate to the pooled fund in one of our two endowment funds. Prospective donors wishing to establish a new award are advised to contact the school principal at the chosen school to complete the application form required by the school division. Principals are able to give good advice on possible award criteria as they are very well aware of the needs of their students and their awards program. Alternatively, members of the scholarship board can be contacted for advice using the contact information listed below.

Locally Endowed Awards

Funds held in our local endowment are managed using GIC's at prevailing interest rates. Interest rates have been at historic low levels recently and for this reason they do not permit perpetual endowment of awards. Prospective donors are advised that our local endowment can support an award for a term of years. As an example, a donation of \$2,500 would support a \$250 annual award for approximately ten years. Donors may also choose to contribute to our general pool of funds and in this way provide a more general benefit to our fund.

Winnipeg Foundation Agency Fund Endowed Awards

Prospective donors wishing to endow an award in perpetuity are able, through us, to establish a sub-fund within our Agency Fund. These donations must be a minimum of \$10,000 to be accepted by the Winnipeg Foundation. They also benefit from the dollar matching program at the Winnipeg Foundation. Because the Winnipeg Foundation employs a staff of professional money managers they can accept donations in a variety of forms such as investments, as well as cash. Again, to establish an award of this type prospective donors should first contact the school principal or the St. James Scholarship Foundation for advice. Prospective donors wishing to contribute to our pooled funds at the Winnipeg Foundation can make their donation directly to the Winnipeg Foundation referencing the St. James Scholarship Foundation Agency Fund.



Tax Deductible Receipts

Donations of \$20 or over are income tax deductible and official receipts will be promptly provided.

Contact Information

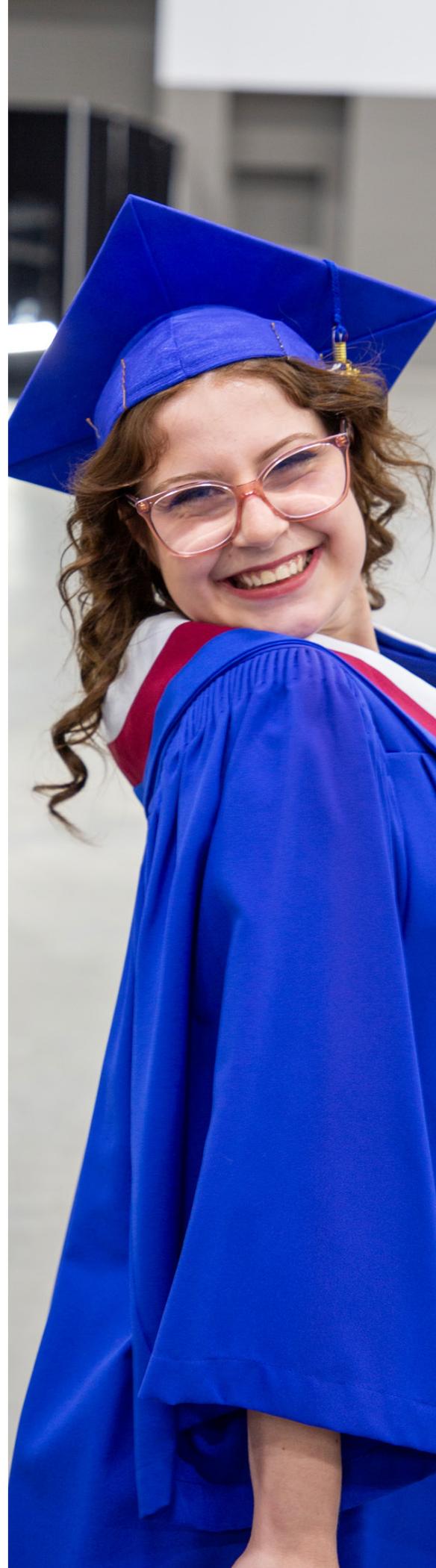
Questions regarding donations or establishing new awards can be directed to:

Bruce Alexander
President, St. James Scholarship Foundation
(204) 885-1876
brucealexander@shaw.ca

Other questions:

Bruce Brown
Assistant Secretary-Treasurer
St. James-Assiniboia School Division
(204) 888-7951 ext. 2008
bruce.brown@sjasd.ca

Mailing address:
Finance Department
c/o St. James-Assiniboia School Division
2574 Portage Avenue, Winnipeg, MB
R3J 0H8



A Word of Thanks to Our Donors

This year, we have received a total of \$5,815 from individuals, members, community groups, local partnerships and organizations. Additionally, the total received toward the funds held with the Winnipeg Foundation for 2024 was \$1,942. The St. James Scholarship Foundation would like to acknowledge and say thank you to all of our donors for their generosity.

Scholarship Foundation Donors

Bruce Alexander
Tom Dercola
D.L. Hicks
Gary and Patricia

Sharon O'Neil
Kathryn Solmundson
Dr. Dorothy Y. Young

Winnipeg Foundation Agency Donors

Individual

Lindsay Sawyer Fay
David Cherrett
Lorne DeJaeger

Thank you to The Winnipeg Foundation for their ongoing partnership.



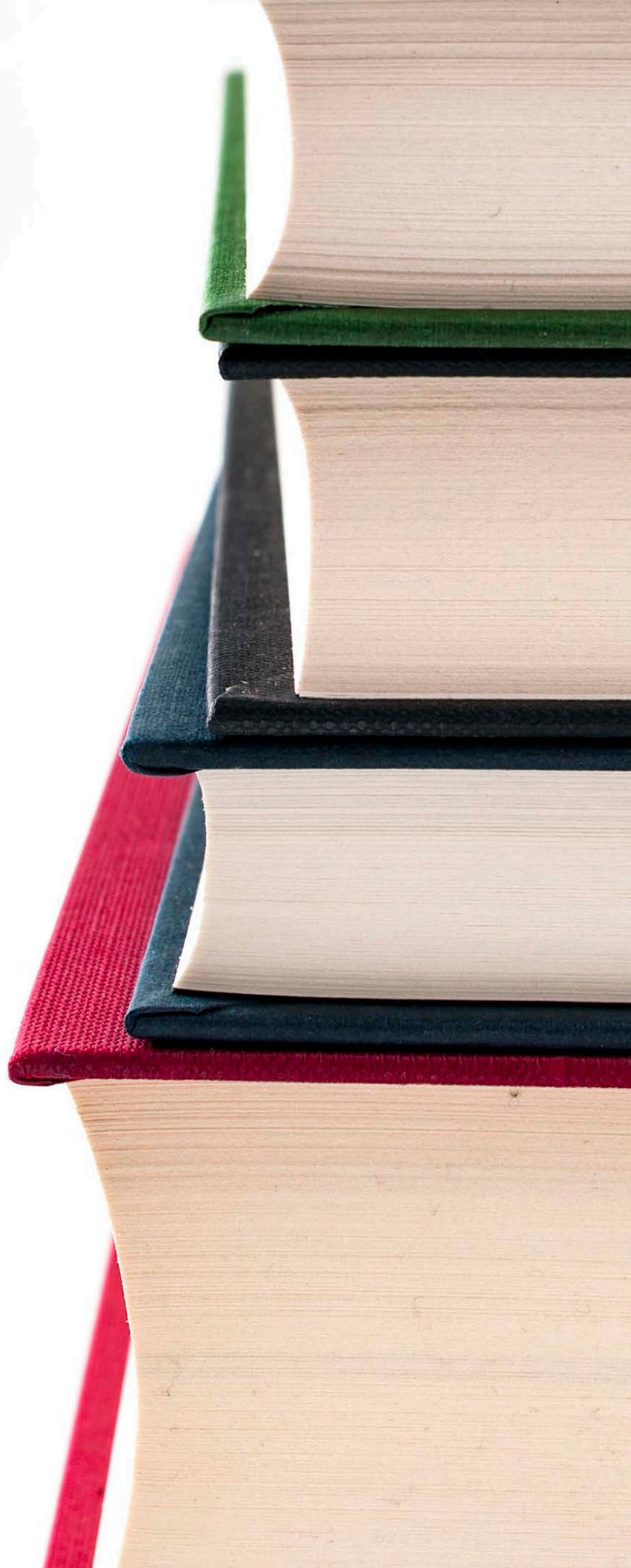


St. James Foundation Board Members

Thank you to the St. James Foundation Board Members.

Bruce Alexander, President
Dorothy Young, Vice President
Monika Kananowicz, Treasurer
Michael Cabral, Trustee
Michelle Lancaster, Communications Specialist
Dawn Hicks, Director
Stefan Jonasson, Director

Rockford McKay, Director
Tom Dercola, Director
George Valentim, Director
Katherine Misko, Director
Chris Sculthorp, Director
Lindsay Sawyer Fay, Director
Jean Moir, Director



sjasd.ca/aboutus/scholarship