

DRAFT BUDGET | 2023/ AT A GLANCE | 2024

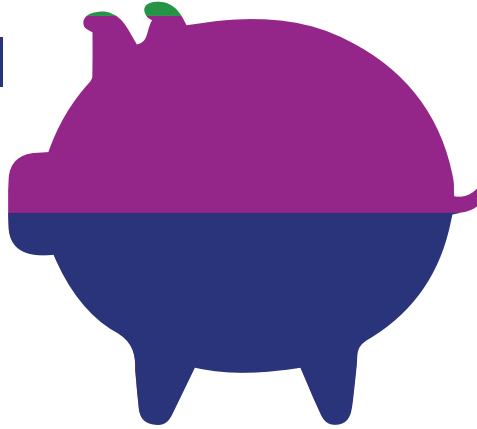
Average Class Size is expected to remain well **within the Board's guidelines** in 23/24 due to a slight decline in enrolment and small reduction in teacher FTEs.

ENROLMENT

8,320 students
0.43% decrease

(projected)

Source of Revenue **\$124,856,781**



- 3% Other Revenue
- 47% Local Education Property Tax
- 50% Province

Expenditures **\$123,310,708**
(How each \$ is spent)

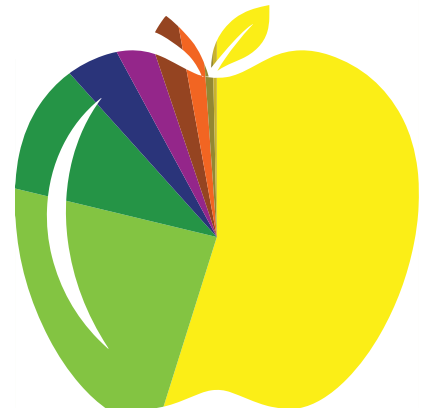
by Object



- 78.31% Salaries
- 8.36% Services
- 6.70% Employee Benefits and Allowances
- 4.58% Supplies, Materials and Minor Equipment
- 2.00% Transfers
- 0.05% Short Term Loan Interest and Bank Charges

+ **\$1,467,756** in **CAPITAL SPENDING** for renovations, vehicles, large equipment, etc.

+ **\$78,317** in **SURPLUS**.



by Function

- 54.85% Regular Instruction
- 23.91% Student Support Services
- 9.58% Operations and Maintenance
- 3.76% Instructional and Pupil Support Services
- 2.70% Divisional Administration
- 2.31% Transportation
- 1.73% Fiscal
- 0.78% Community Education and Services
- 0.38% Administration (Other)

AVERAGE HOME VALUE

\$317,200

Results in an average net property tax decrease of **\$96.***

*February 2023 Property Assessment

St. James-Assiniboia School Division

