

**ST. JAMES - ASSINIBOIA SCHOOL DIVISION
2574 PORTAGE AVENUE
WINNIPEG, MANITOBA R3J 0H8**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2021



Independent auditor's report

To the Board of Trustees of St. James-Assiniboia School Division

Our opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of St. James-Assiniboia School Division (the School Division) as at June 30, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

What we have audited

The School Division's financial statements comprise:

- the consolidated statement of financial position as at June 30, 2021;
- the consolidated statement of revenue, expenses and accumulated surplus for the year then ended;
- the consolidated statement of change in net debt for the year then ended;
- the consolidated statement of cash flow for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the School Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other matter – unaudited information

We have not audited the information in the schedules titled "Student Enrolments (FRAME) and Transportation Statistics" and "Full Time Equivalent Personnel" and, accordingly, do not express an opinion on that information.

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School Division's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School Division's ability to continue as a going concern.



concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School Division to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 5, 2021

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2021	2020
	Financial Assets		
	Cash and Bank	3,122,873	2,250,701
	Due from - Provincial Government	2,819,183	2,416,588
	- Federal Government	161,969	126,670
	- Municipal Government	31,090,544	28,561,607
	- Other School Divisions	-	7,875
	- First Nations	26,400	91,200
	Accounts Receivable	95,819	113,254
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>37,316,788</u>	<u>33,567,895</u>
	Liabilities		
	Overdraft	-	-
	Accounts Payable	8,825,859	6,894,599
	Accrued Liabilities	7,747,417	8,698,535
*	Employee Future Benefits	2,131,380	2,223,617
	Accrued Interest Payable	496,841	406,742
	Due to - Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
*	Deferred Revenue	5,037,586	6,539,295
*	Borrowings from the Provincial Government	34,736,654	26,624,427
	Other Borrowings	-	-
	School Generated Funds Liability	<u>237,790</u>	<u>308,424</u>
		<u>59,213,527</u>	<u>51,695,639</u>
	Net Assets (Debt)	<u>(21,896,739)</u>	<u>(18,127,744)</u>
	Non-Financial Assets		
*	Net Tangible Capital Assets (TCA Schedule)	60,307,333	58,127,000
	Inventories	-	-
	Prepaid Expenses	<u>290,343</u>	<u>485,028</u>
		<u>60,597,676</u>	<u>58,612,028</u>
*	Accumulated Surplus	<u>38,700,937</u>	<u>40,484,284</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes		2021	2020
	Revenue		
	Provincial Government	59,511,346	58,946,917
	Federal Government	226,584	21,123
	Municipal Government - Property Tax	55,641,297	52,127,365
	- Other	-	-
	Other School Divisions	269,750	363,350
	First Nations	112,800	268,800
	Private Organizations and Individuals	968,159	2,220,175
	Other Sources	614,212	863,228
	School Generated Funds	357,335	851,872
	Other Special Purpose Funds	-	-
		<u>117,701,483</u>	<u>115,662,830</u>
	Expenses		
	Regular Instruction	65,237,620	61,079,447
	Student Support Services	25,166,170	23,375,349
	Adult Learning Centres	-	-
	Community Education and Services	910,333	914,971
	Divisional Administration	3,003,877	3,173,711
	Instructional and Other Support Services	3,636,521	3,701,720
	Transportation of Pupils	2,709,155	1,947,188
	Operations and Maintenance	10,868,238	10,733,472
*	Fiscal - Interest	1,181,410	1,131,997
	- Other	2,212,978	1,878,542
	Amortization	4,337,769	4,107,056
	Other Capital Items	-	127,988
	School Generated Funds	269,977	705,359
	Other Special Purpose Funds	-	-
		<u>119,534,048</u>	<u>112,876,800</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>(1,832,565)</u>	<u>2,786,030</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>(49,218)</u>	<u>(31,654)</u>
	Net Current Year Surplus (Deficit)	<u>(1,783,347)</u>	<u>2,817,684</u>
	Opening Accumulated Surplus	40,484,284	37,666,600
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>40,484,284</u>	<u>37,666,600</u>
	Closing Accumulated Surplus	<u>38,700,937</u>	<u>40,484,284</u>

See accompanying notes to the Financial Statements

* NOTE REQUIRED

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2021

	2021	2020
Net Current Year Surplus (Deficit)	<u>(1,783,347)</u>	<u>2,817,684</u>
Amortization of Tangible Capital Assets	4,337,769	4,107,056
Acquisition of Tangible Capital Assets	(6,536,097)	(8,042,308)
(Gain) / Loss on Disposal of Tangible Capital Assets	(7,300)	(16,661)
Proceeds on Disposal of Tangible Capital Assets	<u>25,295</u>	<u>16,661</u>
	<u>(2,180,333)</u>	<u>(3,935,252)</u>
Inventories (Increase)/Decrease	-	-
Prepaid Expenses (Increase)/Decrease	<u>194,685</u>	<u>44,210</u>
	<u>194,685</u>	<u>44,210</u>
(Increase)/Decrease in Net Debt	<u>(3,768,995)</u>	<u>(1,073,358)</u>
Net Debt at Beginning of Year	(18,127,744)	(17,054,386)
Adjustments Other than Tangible Cap. Assets	<u>-</u>	<u>-</u>
	<u>(18,127,744)</u>	<u>(17,054,386)</u>
Net Assets (Debt) at End of Year	<u><u>(21,896,739)</u></u>	<u><u>(18,127,744)</u></u>

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2021

	2021	2020
Operating Transactions		
Net Current Year Surplus (Deficit)	(1,783,347)	2,817,684
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	4,337,769	4,107,056
(Gain)/Loss on Disposal of Tangible Capital Assets	(7,300)	(16,661)
Employee Future Benefits Increase/(Decrease)	(92,237)	40,244
Due from Other Organizations (Increase)/Decrease	(2,894,156)	(880,661)
Accounts Receivable & Accrued Income (Increase)/Decrease	17,435	7,846
Inventories and Prepaid Expenses - (Increase)/Decrease	194,685	44,210
Due to Other Organizations Increase/(Decrease)	-	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	1,070,241	2,336,187
Deferred Revenue Increase/(Decrease)	(1,501,709)	(841,541)
School Generated Funds Liability Increase/(Decrease)	(70,634)	101,393
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	(729,253)	7,715,757
Capital Transactions		
Acquisition of Tangible Capital Assets	(6,536,097)	(8,042,308)
Proceeds on Disposal of Tangible Capital Assets	25,295	16,661
Cash Provided by (Applied to) Capital Transactions	(6,510,802)	(8,025,647)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	8,112,227	2,136,545
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	8,112,227	2,136,545
Cash and Bank / Overdraft (Increase)/Decrease	872,172	1,826,655
Cash and Bank (Overdraft) at Beginning of Year	2,250,701	424,046
Cash and Bank (Overdraft) at End of Year	3,122,873	2,250,701

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

1 Nature of organization and economic dependence

St. James-Assiniboia School Division (the "Division") is a public body that provides education services to residents within its geographic location. The Division is funded mainly by grants from the Province of Manitoba (the "Province"), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent of the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2 Summary of significant accounting policies

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants Canada.

Reporting entity

The financial statements reflect the assets, liabilities, revenues and expenses of the Operating Fund, Capital Fund, and Special Purpose Fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and charitable foundations controlled by the Division.

All inter-fund accounts and transactions are eliminated in the Division's financial statements.

Basis of accounting

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or the services performed.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

School generated funds

School generated funds are monies raised by the school, or under the auspices of the school, through extracurricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Year end cash balances of all school generated funds are included in the Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the financial statements.

Tangible capital assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as follows:

Asset description	Capitalization threshold \$	Estimated useful life (years)
Land improvements	50,000	10
Buildings (school and non-school)		
Bricks, mortar and steel	50,000	15 – 40
Wood frame	50,000	15 – 25
School buses	50,000	10
Other vehicles	10,000	5
Equipment	10,000	5
Network infrastructure	25,000	10
Computer hardware	10,000	4
Computer software	10,000	4
Furniture and fixtures	10,000	10

Grouping of assets is not permitted except for computer work stations.

With the exception of land and donated capital assets all tangible capital assets are recorded at historical cost. Cost includes the purchase price, installation costs and other costs incurred to put the asset into service.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the historical cost was not known, buildings have been recorded based on the replacement value for insurance purposes as at June 30, 2005 regressed to the date of acquisition using a regression index based on Southam and CanaData construction costs indices.

Donated tangible capital assets are recorded at fair market value at the date of donation. Deferred revenue is recorded in an equivalent amount, for all donated assets except land. The deferred revenue is recognized as revenue on the same basis that the related asset is amortized.

Land is recorded at historical cost when known. For land acquired prior to June 30, 2006, where historical cost was not known, land has been recorded based on values determined by the Crown Lands and Property Agency.

All tangible capital assets, except for land and assets under construction, are amortized on a straight-line basis over their estimated useful lives. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

Employee future benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund ("TRAF"), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's financial statements.

However, the Division provides retirement and other future benefits to its employees. These benefits include a defined benefit pension plan for non-teacher employees, vacation pay and parental leave benefits. The Division adopted the following policies with respect to accounting for these employee future benefits:

i) Defined benefit pension plan

Under this plan, benefits to be received by employees or the method for determining those benefits have been specified by the Division. The actuarial risk (with respect to the amount of the benefit that each employee will receive) and the investment risk (with respect to the investment returns on any assets set aside to pay for the cost of these benefits) are assumed by the Division. An accrued benefit asset is presented net of any valuation allowance.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

A market discount rate is used to measure the benefit obligations. The expected return on pension plan assets is calculated on the market related value of the assets. The cost of the plan is actuarially determined using the projected benefit method prorated on years of employee service, final average salary levels during specified years of employment, retirement ages of employees and other actuarial factors, together with the expected rate of return on pension plan assets. Current service costs and interest costs on the benefit obligation are charged to income as they accrue. Past service costs, plan amendments, changes in assumptions, the cumulative unrecognized net actuarial gains and losses are amortized to earnings on a straight-line basis over the expected average remaining service lives (14 years) of active plan members, and are adjusted for changes in the valuation allowance.

ii) Other future benefits

For those benefit obligations that are event driven (vacation pay and parental leave), the benefit costs are recognized and recorded when earned.

The employee future benefits expense includes the Division's contribution for the period.

iii) Non-vested sick leave

For non-vesting accumulating sick days, the benefit costs are recognized, based on a projection of expected future utilization of sick time, discounted using net present value techniques.

Capital reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board ("PSFB"), have been set aside in reserve accounts for future capital purposes. These capital reserve accounts are internally restricted funds that form part of the accumulated surplus presented in the Statement of Financial Position (note 9).

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles established by the public sector accounting board of the Chartered Professional Accountants Canada requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

3 Overdraft

The Division has an authorized line of credit with The Royal Bank of Canada of \$15,000,000 by way of overdrafts and is repayable on demand at prime less .25%; interest is paid monthly.

4 Employee future benefits

Employee future benefits are benefits earned by employees, but will not be paid out until future years.

	2021 \$	2020 \$
Employee future benefit liabilities		
Maternity leave earned	445,733	535,883
Vacation payable	760,833	713,702
Non-vested accumulated sick leave (note 9)	924,814	974,032
Total employee future benefit liability	2,131,380	2,223,617

The Division sponsors a defined benefit plan for non-teaching employees that is actuarially valued every three years using a number of assumptions about future events, including inflation rate (2%), wage and salary increases (3%), and employee turnover and mortality to determine the accrued benefit obligation. The most recent actuarial report was prepared as at December 31, 2019. The expected average remaining service life of the related employee groups is 14 years. Pension plan assets are valued at market related values and the expected rate of return is 5.25%.

As at June 30, 2021, there were 513 active members, 247 deferred benefit members and 334 pensioners receiving payments.

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick benefits used over earned per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost for 2021 is a recovery of \$49,218 (2020 – recovery of \$31,654).

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

	2021 \$	2020 \$
Change in accrued benefit obligation		
Balance – beginning of year	68,260,186	65,032,323
Current service cost		
Division	1,436,837	1,304,195
Employees	1,776,453	1,686,814
Interest cost	3,578,047	3,412,718
Benefits paid	(3,227,190)	(2,856,332)
Non-investment expenses paid	(199,929)	(191,030)
Actual experience loss (gain)	64,869	(128,502)
Actuarial assumption loss CPM	-	-
Balance – end of year	71,689,271	68,260,186
Change in plan assets		
Market related value – beginning of year	70,835,636	68,199,203
Contributions		
Division	1,758,158	1,668,589
Employees	1,776,453	1,686,814
Expected return on plan assets	3,721,693	3,588,543
Experience gain (loss)	2,005,231	(1,260,151)
Benefits paid	(3,227,190)	(2,856,332)
Non-investment expenses paid	(199,929)	(191,030)
Market related value – end of year	76,670,050	70,835,636
Funded status		
Plan assets greater than benefit obligation	4,980,779	2,575,450
Unamortized net actuarial loss	(1,940,362)	1,131,649
Valuation allowance	(3,040,417)	(3,707,099)
Accrued benefit asset	-	-
Net benefit plan cost		
Current service cost – Division	1,436,837	1,304,195
Interest cost	3,578,047	3,412,718
Expected return on plan assets	(3,721,693)	(3,588,544)
Amortization of actuarial gains/losses	3,072,012	(766,066)
Valuation allowance	(2,607,045)	1,306,286
Net benefit plan expense for the year	1,758,158	1,668,589

As at June 30, 2021, total additional contributions to the plan are \$1,827,885, and these contributions may, at the Division's discretion, be used to reduce or eliminate future contribution requirements if and when the plan assets are in a surplus position as determined by the actuary of the plan.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

	2021 %	2020 %
Plan assets in equities (includes real estate)	67.04	62.06
Plan assets in fixed income (includes infrastructure partnership)	32.96	37.94
	2021 %	2020 %
Significant assumptions		
Accrued benefit obligation as at June 30		
Discount rate	5.25	5.25
Rate of compensation increase	3.00	3.00
Net benefit plan cost for the year ended June 30		
Discount rate	5.25	5.25
Expected return on plan assets	5.25	5.25
Rate of compensation increase	3.00	3.00
Expected Average Remaining Service Life (EARSL)	14 years	14 years

Maternity leave earned and vacation payable are defined benefits that are recognized and recorded when earned (e.g. maternity top up).

5 Deferred revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance:

	Balance as at June 30, 2020 \$	Revenue recognized in the year \$	Additions in the year \$	Balance as at June 30, 2021 \$
Donated capital assets	331,594	46,195	21,480	306,879
Continuing Education	27,615	27,615	23,550	23,550
International Student Program fees	440,736	440,736	474,246	474,246
Province of MB Green Team grant	7,614	7,614	13,388	13,388
Property Tax	5,731,736	5,731,736	4,219,522	4,219,522
	6,539,295	6,253,896	4,752,186	5,037,586

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

6 School generated funds liability

School generated funds liability includes the non-controlling portion of school generated funds consolidated in the cash balance in the amount of \$237,790.

	2021 \$	2020 \$
Parent council funds	1,053	1,072
Student funds (including travel)	213,477	266,737
Other	23,266	40,615
	<u>237,790</u>	<u>308,424</u>

7 Debenture debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly instalments and maturing at various dates from 2021 to 2041 and is owing to public schools finance board ("PSFB"). Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. There were no self-funded capital projects outstanding during the year. The debentures carry interest rates that range from 2.25% to 6.75%.

Debenture interest expense payable as at June 30, 2021, is accrued and recorded in accrued interest payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in due from the Provincial Government. The debenture principal and interest repayments in the next five years are as follows:

	Principal \$	Interest \$	Total \$
2020 – 2021	1,216,187	2,246,791	3,462,978
2021 – 2022	1,121,262	2,158,082	3,279,344
2022 – 2023	1,034,467	2,178,004	3,212,471
2023 – 2024	948,046	2,142,857	3,090,903
2024 – 2025	865,078	2,074,021	2,939,099
Thereafter	<u>4,924,310</u>	<u>23,936,900</u>	<u>28,861,210</u>
	<u>10,109,351</u>	<u>34,736,654</u>	<u>44,846,005</u>

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

8 Tangible capital assets

The Schedule of Tangible Capital Assets (schedule attached) of the audited financial statements provides a breakdown of cost, accumulated amortization and net book value by class.

A summary is as follows:

	2021		2020
	Cost \$	Accumulated amortization \$	Net \$
Tangible capital assets	133,079,522	72,772,189	60,307,333
			58,127,000

9 Accumulated surplus

The accumulated surplus is comprised of the following:

	2021 \$	2020 \$
Operating Fund		
Designated surplus	1,183,287	1,423,183
Undesignated surplus	3,727,308	5,138,828
Non-vested sick leave	(924,813)	(974,031)
	<u>3,985,782</u>	<u>5,587,980</u>
Capital Fund		
Reserve accounts	5,625,890	5,625,890
Equity in tangible capital assets	28,410,411	28,618,796
	<u>34,036,301</u>	<u>34,244,686</u>
Special Purpose Fund		
School generated funds	678,854	651,618
	<u>678,854</u>	<u>651,618</u>
Total accumulated surplus	<u>38,700,937</u>	<u>40,484,284</u>

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

Designated surplus under the Operating Fund represents internally restricted amounts appropriated by the Board or, in the case of school budget carryovers, by board policy.

	2021 \$	2020 \$
Air conditioning projects	470,441	502,015
St. James Bus Loop	-	-
Bruce Woodshop	-	-
Dust Collectors and windows	-	-
Early Years Reorganization	313,828	721,157
School budget carryover by board policy	399,018	200,011
	<hr/>	<hr/>
Designated Surplus	1,183,287	1,423,183

10 Interest received and paid

The Division received interest during the year of \$88,575 (2020 – \$256,712); interest paid during the year was \$1,181,410 (2020 – \$1,131,997).

Interest expense is included in Fiscal and is comprised of the following:

	2021 \$	2020 \$
Operating Fund		
Fiscal short-term loan, interest and bank charges	34,971	73,895
Capital Fund		
Debenture debt interest	1,146,439	1,058,102
	<hr/>	<hr/>
	1,181,410	1,131,997

The accrual portion of debenture debt interest expense \$496,841 (2020 – \$406,742) is offset by an accrual of the debt servicing grant from the Province.

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

11 Expenses by object

Expenses in the Statement of Revenue, Expenses and Accumulated Surplus are reported by function. Below is the detail of expenses by object:

	2021 \$	2020 \$
Salaries	88,856,799	84,634,420
Employees' benefits and allowances	7,144,412	6,338,811
Services	9,144,689	8,789,048
Supplies, material and minor equipment	5,999,063	4,716,809
Interest and bank charges	34,971	73,895
Interest – debenture	1,146,439	1,058,102
Payroll tax	2,212,978	1,878,542
Transfers	386,951	446,770
Amortization	4,337,769	4,107,056
School generated funds	269,977	705,359
Other capital items	-	127,988
	<u>119,534,048</u>	<u>112,876,800</u>

12 Contractual obligations

Agreements respecting student transportation were entered into for terms ranging from one to five years. The specific costs for these services are approximately \$1,676,766 for 2021-2022. As costs are based on student enrolment and transportation requirements, the service agreements do not contain predetermined costs for subsequent years.

The School Division has entered into four 3-year Information Technology lease agreements with varying expiry dates.

The cost for the Information Technology leases is \$305,917 in 2021-2022.

13 Lease revenue

The Division recorded lease revenue of \$363,876 from other sources relating to various unoccupied building space. Minimum payments under the lease terms over the next three years are as follows:

	\$
2021 – 2022	127,481
2022 – 2023	129,612
2023 – 2024	131,797
2024 – 2025	<u>134,036</u>
Total	<u>522,926</u>

St. James-Assiniboia School Division

Notes to Financial Statements

June 30, 2021

14 Special levy raised for la Division scolaire franco-manitobaine

In accordance with Section 190.1 of the Public Schools Act, the Division is required to collect a special levy on behalf of la Division scolaire franco-manitobaine. As at June 30, 2021, the amount of this special levy was \$797,919 (2020 – \$781,504). These amounts are not included in the Division's financial statements.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	-	-
Due from		
- Provincial Government	2,322,342	2,009,846
- Federal Government	161,969	126,670
- Municipal Government	31,090,544	28,561,607
- Other School Divisions	-	7,875
- First Nations	26,400	91,200
- Other Funds	166,811	2,552,182
Accounts Receivable	95,819	113,254
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>33,863,885</u>	<u>33,462,634</u>
Liabilities		
Overdraft	6,733,084	4,335,231
Accounts Payable	8,825,859	6,894,599
Accrued Liabilities	7,747,417	8,698,535
Employee Future Benefits	2,131,380	2,223,617
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	-	-
Deferred Revenue	4,730,706	6,207,700
Other Borrowings	-	-
	<u>30,168,446</u>	<u>28,359,682</u>
Net Financial Assets (Net Debt)	<u>3,695,439</u>	<u>5,102,952</u>
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	290,343	485,028
	<u>290,343</u>	<u>485,028</u>
Accumulated Surplus (Deficit)	<u>3,985,782</u>	<u>5,587,980</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021 Actual	2021 Budget	2020 Actual
Revenue			
Provincial Government - Core	56,535,334	55,593,257	56,172,161
Federal Government	226,584	4,018	21,123
Municipal Government - Property Tax	55,641,297	53,561,360	52,127,365
- Other	-	-	-
Other School Divisions	269,750	496,000	363,350
First Nations	112,800	230,000	268,800
Private Organizations and Individuals	968,159	2,086,142	2,220,175
Other Sources	531,842	899,614	764,061
	<u>114,285,766</u>	<u>112,870,391</u>	<u>111,937,035</u>
Expenses			
Regular Instruction	65,237,620	61,267,815	61,079,447
Student Support Services	25,166,170	25,180,329	23,375,349
Adult Learning Centres	-	-	-
Community Education and Services	910,333	1,137,116	914,971
Divisional Administration	3,101,259	3,024,679	3,173,711
Instructional and Other Support Services	3,636,521	4,101,335	3,701,720
Transportation of Pupils	2,611,773	2,398,036	1,947,188
Operations and Maintenance	10,868,238	11,290,125	10,733,472
Fiscal	2,247,949	1,907,330	1,952,437
	<u>113,779,863</u>	<u>110,306,765</u>	<u>106,878,295</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>505,903</u>	<u>2,563,626</u>	<u>5,058,740</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>(49,218)</u>		<u>(31,654)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>555,121</u>	<u>2,563,626</u>	<u>5,090,394</u>
Net Transfers from (to) Capital Fund	<u>(2,217,441)</u>	<u>(2,491,515)</u>	<u>(3,312,552)</u>
Transfers from Special Purpose Funds	<u>60,122</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>(1,602,198)</u>	<u>72,111</u>	<u>1,777,842</u>
Opening Accumulated Surplus (Deficit)	5,587,980		3,810,138
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>5,587,980</u>		<u>3,810,138</u>
Closing Accumulated Surplus (Deficit)	<u><u>3,985,782</u></u>		<u><u>5,587,980</u></u>

OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA

For the Year Ended June 30, 2021

Funding of Schools Program

Base Support		
Instructional Support	15,448,759	
Additional Instructional Support for Small Schools	-	
Sparsity	-	
Curricular Materials	481,020	
Information Technology	497,054	
Library Services	737,564	
Student Services	2,752,949	
Counselling and Guidance	665,411	
Professional Development	312,663	
Physical Education	176,375	
Occupancy	4,163,850	25,235,645
Categorical Support		
Transportation	724,257	
Board and Room	-	
Special Needs: Coordinator/Clinician	601,275	
Special Needs: Level 2	2,474,750	
Special Needs: Level 3	1,743,225	
Senior Years Technology Education	539,990	
English as an Additional Language	537,450	
Indigenous Academic Achievement (including BSSIP)	370,000	
Indigenous and International Languages	1,330	
French Language Education	411,300	
Small Schools	-	
Enrolment Change Support	116,158	
Northern Allowance	-	
Early Childhood Development Initiative	107,912	
Literacy and Numeracy	760,860	
Education for Sustainable Development	18,200	8,406,707
Equalization		3,676,582
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	290,880	
Technology Education Equipment Replacement	198,000	
Skills Strategy Equipment Enhancement	40,166	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	(5,940)	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	523,106
		<u>37,842,040</u>

OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA (CONT'D)

For the Year Ended June 30, 2021

Other Department of Education

Non-Resident	-
Special Needs	-
Institutional Programs	-
Nursing Supports (URIS)	-
Substitute Fees	-
General Support Grant	1,995,152
Education Property Tax Credit	10,764,302
Tax Incentive Grant	1,751,763
Early Years Enhancement Grant	1,202,884
Community Schools	80,000
Healthy Schools Initiative	22,426
Learning to Age 18 Coordinator	40,545
Other: COVID Support (Safe School Restart and Contingency)	2,611,504
Personal Protective Equipment (PPE) Grant Transfer	24,949
Focus on Future	75,000
French Lit & Culture	20,000
Shared Services	14,614
Marking	
Literacy Links	31,200
Conversational Courses	2,919
Math French in Prime	7,000
French Revitalization	7,000
French Grants Ness & RB	8,473
	18,659,731

Other Provincial Government Departments (Not including GBE's)

Employment Programs	-
Adult Learning Centres	-
Other: Green Team	33,563
	33,563

Funding of Schools Program (previous page)

37,842,040

TOTAL PROVINCIAL GOVERNMENT REVENUE

56,535,334

OPERATING FUND - REVENUE DETAIL **NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2021

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	Climate Action Incentive Grant	218,755	
	Summer Employment	7,829	
			226,584
Municipal Government			
Special Requirement	68,157,362		
Less: Education Property Tax Credit	(10,764,302)		
Less: Tax Incentive Grant	(1,751,763)	55,641,297	
Other:		-	55,641,297
Other School Divisions			
Tuition Fees		269,750	
Transfer Fees		-	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			269,750
First Nations			
Tuition Fees		112,800	
Transportation of Pupils		-	
Other:		-	
			112,800
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		-	
International Tuition		383,160	
Continuing Education		454,213	
Other Tuition:		-	
Food Service		-	
Government Business Enterprises (GBE's)		38,533	
Other:	Transportation	554	
	Parking	91,699	
	Division Music Theatre	-	
			968,159
Other Sources			
Interest		88,575	
Donations			
Other:	Leases	363,876	
	Permits	255	
	WCB Claims	4,351	
	Salary Reimbursement	43,492	
	Insurance Rebates	24,958	
	Sundry	6,335	
			531,842
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			57,750,432

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

<div><div></div><div></div></div>	FUNCTION	100	200	300	400	500	600	700	800	900		
	OBJECT	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	2021 TOTALS	2020 TOTALS
	Salaries	55,712,999	22,383,021	-	566,329	2,113,054	2,362,438	434,411	5,284,547		88,856,799	84,634,420
	Employees Benefits and Allowances	3,387,710	2,070,617	-	68,002	441,070	212,414	72,607	891,992		7,144,412	6,338,811
	Services	1,267,996	554,860	-	223,235	479,204	437,384	2,012,114	4,169,896		9,144,689	8,789,048
	Supplies, Materials and Minor Equipment	4,483,669	157,672	-	51,062	67,931	624,285	92,641	521,803		5,999,063	4,716,809
	Interest and Bank Charges									34,971	34,971	73,895
	Bad Debt Expense									-	0	0
	Transfers	385,246	-	-	1,705	-	-	-	-	(PAYROLL TAX) 2,212,978	2,599,929	2,325,312
	TOTALS	65,237,620	25,166,170	0	910,333	3,101,259	3,636,521	2,611,773	10,868,238	2,247,949	113,779,863	106,878,295

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2021

REGULAR INSTRUCTION	10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	4,891,391						4,891,391
330 Instructional - Teaching	974	33,868,353		7,387,732	4,277,383	1,587,912	47,122,354
350 Instructional - Other		413,575			63,987		477,562
360 Technical, Specialized and Service		358,580		155,717	391		514,688
370 Secretarial, Clerical and Other	2,027,509						2,027,509
390 Information Technology	679,495						679,495
Total Salaries	7,599,369	34,640,508	0	7,543,449	4,341,761	1,587,912	55,712,999
4XX EMPLOYEES BENEFITS AND ALLOWANCES	587,326	2,113,108		402,463	218,895	65,918	3,387,710
5-6XX SERVICES							
510 Professional, Technical and Specialized	2,125	125,940		8,014	22,670	774	159,523
520 Communications	92,432						92,432
540 Travel and Meetings	5,738	25,128					30,866
560 Tuition							0
570 Printing and Binding		760			345		1,105
580 Insurance and Bond Premiums		6,024					6,024
590 Maintenance and Repair Services	963	94,446		16,575	17,941	7,320	137,245
610 Rentals		4,567		2,552	1,616	3,264	11,999
630 Advertising	245						245
640 Dues and Fees		174,868		6,130	17,443	2,512	200,953
650 Professional and Staff Development							0
680 Information Technology Services	624,754	1,974		465	329	82	627,604
Total Services	726,257	433,707	0	33,736	60,344	13,952	1,267,996
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	35,721	1,193,351		203,395	148,480	209,226	1,790,173
740 Curricular and Media Materials		401,804		187,232	60,645	14,737	664,418
760 Minor Equipment	5,509	797,160		123,942	81,299	79,751	1,087,661
780 Information Technology Equipment		634,036		132,341	130,115	44,925	941,417
Total Supplies, Materials and Minor Equipment	41,230	3,026,351	0	646,910	420,539	348,639	4,483,669
96X-99 TRANSFERS							
960 School Divisions		324,350		35,100		25,796	385,246
980 Organizations and Individuals							0
Total Transfers	0	324,350	0	35,100	0	25,796	385,246
TOTALS	8,954,182	40,538,024	0	8,661,658	5,041,539	2,042,217	65,237,620

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2021

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
		ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
CODE	OBJECT \ PROGRAM							
3XX	SALARIES							
320	Executive, Managerial and Supervisory	134,551						134,551
330	Instructional - Teaching				279,462	5,402,623	3,031,859	8,713,944
350	Instructional - Other				10,241,761	364,288		10,606,049
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	45,626						45,626
380	Clinician		2,882,851					2,882,851
390	Information Technology							0
	Total Salaries	180,177	2,882,851	0	10,521,223	5,766,911	3,031,859	22,383,021
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	13,041	152,529		1,462,347	307,787	134,913	2,070,617
5-6XX	SERVICES							
510	Professional, Technical and Specialized			423,309		16,613		439,922
520	Communications					2,036		2,036
540	Travel and Meetings	2,420	67,429		9,270	11,284		90,403
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services	850						850
610	Rentals							0
630	Advertising							0
640	Dues and Fees				125	1,810	1,243	3,178
650	Professional and Staff Development	203						203
680	Information Technology Services				18,268			18,268
	Total Services	3,473	67,429	423,309	27,663	31,743	1,243	554,860
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	1,564		65	969	73,488	4,592	80,678
740	Curricular and Media Materials				5,299	34,204	4,057	43,560
760	Minor Equipment				8,642	18,306	6,486	33,434
780	Information Technology Equipment							0
	Total Supplies, Materials and Minor Equipment	1,564	0	65	14,910	125,998	15,135	157,672
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	198,255	3,102,809	423,374	12,026,143	6,232,439	3,183,150	25,166,170

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2021

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2021

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	TOTALS
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory	91,189		55,252		146,441
330	Instructional - Teaching	135,706		15,085		150,791
350	Instructional - Other			37,966	71,648	109,614
360	Technical, Specialized and Service			68,661		68,661
370	Secretarial, Clerical and Other	72,236		18,586		90,822
380	Clinician					0
390	Information Technology					0
	Total Salaries	299,131	0	195,550	71,648	566,329
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	34,850		28,606	4,546	68,002
5-6XX	SERVICES					
510	Professional, Technical and Specialized	59,714		154,793		214,507
520	Communications	1,333		293	540	2,166
540	Travel and Meetings			184	2,857	3,041
570	Printing and Binding	150				150
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services	984				984
610	Rentals	226				226
630	Advertising			437		437
640	Dues and Fees	1,445				1,445
650	Professional and Staff Development	279				279
680	Information Technology Services					0
	Total Services	64,131	0	155,707	3,397	223,235
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	7,446		10,206	7,279	24,931
740	Curricular and Media Materials	15,211			9,078	24,289
760	Minor Equipment	1,086		756		1,842
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	23,743	0	10,962	16,357	51,062
96X-99	TRANSFERS					
980	Organizations and Individuals			1,705		1,705
999	Recharge					0
	Total Transfers	0	0	1,705	0	1,705
	TOTALS	421,855	0	392,530	95,948	910,333

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2021

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	178,005				178,005
320	Executive, Managerial and Supervisory		488,332	439,504	87,079	1,014,915
360	Technical, Specialized and Service		47,545			47,545
370	Secretarial, Clerical and Other	33,260	197,289	505,260	4,855	740,664
390	Information Technology				131,925	131,925
	Total Salaries	211,265	733,166	944,764	223,859	2,113,054
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	16,149	115,701	268,676	40,544	441,070
5-6XX	SERVICES					
510	Professional, Technical and Specialized	9,574		93,824		103,398
520	Communications			36,171	953	37,124
540	Travel and Meetings					0
570	Printing and Binding					0
580	Insurance and Bond Premiums			64,016		64,016
590	Maintenance and Repair Services			1,326		1,326
610	Rentals			831		831
630	Advertising			5,855		5,855
640	Dues and Fees	92,401	3,752	34,309		130,462
650	Professional and Staff Development	8,285	303	5,918		14,506
680	Information Technology Services			1,042	120,644	121,686
	Total Services	110,260	4,055	243,292	121,597	479,204
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	39,419	481	12,552		52,452
740	Curricular and Media Materials	520		805		1,325
760	Minor Equipment		12,838	1,316		14,154
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	39,939	13,319	14,673	0	67,931
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	377,613	866,241	1,471,405	386,000	3,101,259

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2021

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory	39,980	112,634	84,718	91,154		328,486
330	Instructional - Teaching		330,629		957,720		1,288,349
350	Instructional - Other			662,947			662,947
360	Technical, Specialized and Service						0
370	Secretarial, Clerical and Other		45,370	24,716	12,570		82,656
390	Information Technology						0
	Total Salaries	39,980	488,633	772,381	1,061,444	0	2,362,438
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	3,244	26,667	127,882	54,621		212,414
5-6XX	SERVICES						
510	Professional, Technical and Specialized		3,980	21,865	4,556	45,954	76,355
520	Communications		2,084	2,093			4,177
540	Travel and Meetings		11,477				11,477
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services			4,404			4,404
610	Rentals		484				484
630	Advertising						0
640	Dues and Fees		38,963	74,786	5,114		118,863
650	Professional and Staff Development		3,038	1,106	217,480		221,624
680	Information Technology Services						0
	Total Services	0	60,026	104,254	227,150	45,954	437,384
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		88,725	2,548	9,965	274,568	375,806
740	Curricular and Media Materials		33,864	119,980	34,614		188,458
760	Minor Equipment		31,595	24,231	894	2,784	59,504
780	Information Technology Equipment		517				517
	Total Supplies, Materials and Minor Equipment	0	154,701	146,759	45,473	277,352	624,285
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	43,224	730,027	1,151,276	1,388,688	323,306	3,636,521

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2021

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	71,124					71,124
350	Instructional - Other						0
360	Technical, Specialized and Service		319,173				319,173
370	Secretarial, Clerical and Other	44,114					44,114
390	Information Technology						0
	Total Salaries	115,238	319,173		0	0	434,411
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	25,334	47,273				72,607
5-6XX	SERVICES						
510	Professional, Technical and Specialized		42,443				42,443
520	Communications						0
540	Travel and Meetings	255					255
550	Transportation of Pupils		1,873,304			5,050	1,878,354
570	Printing and Binding						0
580	Insurance and Bond Premiums		22,608				22,608
590	Maintenance and Repair Services		68,354				68,354
610	Rentals						0
630	Advertising						0
640	Dues and Fees	100					100
650	Professional and Staff Development						0
680	Information Technology Services						0
	Total Services	355	2,006,709	0	0	5,050	2,012,114
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		86,865				86,865
740	Curricular and Media Materials		175				175
760	Minor Equipment		5,601				5,601
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	92,641		0	0	92,641
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	140,927	2,465,796	0	0	5,050	2,611,773

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2021

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	247,583					247,583
360	Technical, Specialized and Service		4,691,551	72,545	41,863	110,955	4,916,914
370	Secretarial, Clerical and Other	120,050					120,050
390	Information Technology						0
	Total Salaries	367,633	4,691,551	72,545	41,863	110,955	5,284,547
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	67,437	783,069	11,859	8,815	20,812	891,992
5-6XX	SERVICES						
510	Professional, Technical and Specialized	5,786	58,751		30,506	72,888	167,931
520	Communications	8,451	4,071		1,231		13,753
530	Utility Services		1,745,993		137,851		1,883,844
540	Travel and Meetings		1,154	3,002			4,156
570	Printing and Binding						0
580	Insurance and Bond Premiums		277,161			8,083	285,244
590	Maintenance and Repair Services	879	277,907	1,214,628	7,866	26,642	1,527,922
610	Rentals		1,173		63,398		64,571
620	Property Taxes				210,425		210,425
630	Advertising						0
640	Dues and Fees	10,249	327				10,576
650	Professional and Staff Development		1,474				1,474
680	Information Technology Services						0
	Total Services	25,365	2,368,011	1,217,630	451,277	107,613	4,169,896
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	5,170	361,003	18,921	2,409	32,280	419,783
740	Curricular and Media Materials	2,957					2,957
760	Minor Equipment	4,118	82,443			12,502	99,063
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	12,245	443,446	18,921	2,409	44,782	521,803
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	472,680	8,286,077	1,320,955	504,364	284,162	10,868,238

For the Year Ended June 30, 2021

[illegible]

0

2,217,441

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	8,939,313	5,625,890
Due from		
- Provincial Government	496,841	406,742
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	-	-
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>9,436,154</u>	<u>6,032,632</u>
Liabilities		
Overdraft	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Accrued Interest Payable	496,841	406,742
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	166,811	2,552,182
Deferred Revenue	306,880	331,595
Borrowings from the Provincial Government	34,736,654	26,624,427
Other Borrowings	-	-
	<u>35,707,186</u>	<u>29,914,946</u>
Net Assets (Debt)	<u>(26,271,032)</u>	<u>(23,882,314)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>60,307,333</u>	<u>58,127,000</u>
Accumulated Surplus / Equity *	<u>34,036,301</u>	<u>34,244,686</u>
* Comprised of:		
Reserve Accounts	5,625,890	5,625,890
Equity in Tangible Capital Assets	<u>28,410,411</u>	<u>28,618,796</u>
	<u>34,036,301</u>	<u>34,244,686</u>

CAPITAL FUND SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2021	2020
Revenue		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,829,573	1,716,654
- Interest	1,146,439	1,058,102
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	46,195	57,350
MB Hydro grant	28,875	25,156
Gain / (Loss) on Disposal of Capital Assets	7,300	16,661
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	3,058,382	2,873,923
Expenses		
Amortization	4,337,769	4,107,056
Interest on Borrowings from the Provincial Government	1,146,439	1,058,102
Other Interest	-	-
Other Capital Items	-	127,988
	5,484,208	5,293,146
Current Year Surplus / (Deficit)	(2,425,826)	(2,419,223)
Net Transfers from (to) Operating Fund	2,217,441	3,312,552
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(208,385)	893,329
Opening Accumulated Surplus / Equity	34,244,686	33,351,357
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	34,244,686	33,351,357
Closing Accumulated Surplus / Equity	34,036,301	34,244,686

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2021

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2021 TOTALS	2020 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	92,114,710	6,483,846	1,111,714	902,592	3,916,947	3,612,011	7,025,776	9,179,453	2,617,181	126,964,230	119,528,187
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	92,114,710	6,483,846	1,111,714	902,592	3,916,947	3,612,011	7,025,776	9,179,453	2,617,181	126,964,230	119,528,187
Add:											
Additions during the year	3,546,038	262,736	441,850	163,837	157,320	-	-	153,900	1,810,416	6,536,097	8,042,308
Less:											
Disposals and write downs	-	-	296,880	70,765	53,160	-	-	-	-	420,805	606,265
Closing Cost	95,660,748	6,746,582	1,256,684	995,664	4,021,107	3,612,011	7,025,776	9,333,353	4,427,597	133,079,522	126,964,230
Accumulated Amortization											
Opening, as previously reported	52,121,174	3,403,601	552,759	675,160	3,234,920	3,170,983		5,678,633		68,837,230	65,336,439
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	52,121,174	3,403,601	552,759	675,160	3,234,920	3,170,983		5,678,633		68,837,230	65,336,439
Add:											
Current period Amortization	2,773,919	211,437	135,227	79,224	207,468	222,536		707,958		4,337,769	4,107,056
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	278,885	70,765	53,160	-		-		402,810	606,265
Closing Accumulated Amortization	54,895,093	3,615,038	409,101	683,619	3,389,228	3,393,519		6,386,591		72,772,189	68,837,230
Net Tangible Capital Asset	40,765,655	3,131,544	847,583	312,045	631,879	218,492	7,025,776	2,946,762	4,427,597	60,307,333	58,127,000
Proceeds from Disposal of Capital Assets	-	-	15,000	10,295	-	-				25,295	16,661

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2021

Fund Name >	Buses	Non-Specific School Capital Projects	Non Specific Leased Building Reserve	Sturgeon Heights Amalgamation Project	Undesignated	Sub-Totals
Opening Balance, July 1, 2020	552,150	2,873,740	500,000	-	-	3,925,890
Additions: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	-
Withdrawals: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	-
Closing Balance, June 30, 2021	552,150	2,873,740	500,000	-	-	3,925,890

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2021

Fund Name >	Information Technology	Vehicle and Equipment				Totals (includes totals from previous page)
Opening Balance, July 1, 2020	1,200,000	500,000	-	-	-	5,625,890
Additions: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	-
Withdrawals: (Provide a description of each transaction)						
						-
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	-
Closing Balance, June 30, 2021	1,200,000	500,000	-	-	-	5,625,890

SPECIAL PURPOSE FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2021	2020
Financial Assets		
Cash and Bank	916,644	960,042
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	916,644	960,042
Liabilities		
School Generated Funds Liability	237,790	308,424
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	237,790	308,424
Accumulated Surplus *	678,854	651,618
* Comprised of:		
School Generated Funds Accumulated Surplus	678,854	651,618
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	678,854	651,618

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2021	2020
Revenue		
School Generated Funds	357,335	851,872
Other Funds	-	-
	-	-
	357,335	851,872
Expenses		
School Generated Funds	269,977	705,359
Other Funds	-	-
	-	-
	269,977	705,359
Current Year Surplus (Deficit)	87,358	146,513
Transfers (to) Operating Fund	(60,122)	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	27,236	146,513
Opening Accumulated Surplus	651,618	505,105
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	651,618	505,105
Closing Accumulated Surplus	678,854	651,618

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (UNAUDITED)

ENROLMENTS BY PROGRAM

F.T.E. Enrolment
September 30, 2020

REGULAR INSTRUCTION

English Language - Single Track		5,377.7
Francais - Single Track		-
French Immersion - Single Track		1,396.0
Dual Track		
- English Language	588.6	
- Francais	-	
- French Immersion	364.0	
- Other Bilingual	-	952.6
Senior Years Technology Education		<u>236.3</u>

TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		<u><u>7,962.6</u></u>
--	--	-----------------------

TRANSPORTATION OF PUPILS

TRANSPORTED STUDENTS (September 30)	1,496
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	546,546
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	510,042
LOADED KILOMETERS (For the period ended June 30)	220,376

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2020/21 Fiscal Year

CODE OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	39.88	1.00		1.56	8.17	2.70	1.00	2.60	56.91
330 Instructional - Teaching	479.05	87.20		0.17		12.90			579.32
350 Instructional - Other	16.22	315.04				16.50			347.76
360 Technical, Specialized And Service				1.43	1.00		7.44	89.05	98.92
370 Secretarial, Clerical And Other	47.48	1.00		1.77	14.57	1.95	1.15	2.78	70.70
380 Clinician		30.54							30.54
390 Information Technology	9.35				1.65				11.00
TOTALS (excluding Trustees)	591.98	434.78	0.00	4.93	25.39	34.05	9.59	94.43	1,195.15
510 Contracted Clinicians (include private clinicians where possible)									
310 TRUSTEES									9.00

CALCULATION OF ADMINISTRATION COSTS AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	3,101,259
Less: Liability Insurance	64,016
Administration portion of self-funded expenses (see below)	245,757 *
Trustee election costs	-
	2,791,486 (A)

Expense Base

Total Operating Expenses	113,779,863
Plus: Transfers to Capital	2,217,441
Less: Adult Learning Centres, Function 300	0
	115,997,304 (B)

Percentage (A) / (B)

2.41%

% increase in 2020/21 Special Requirement

2.00% Limit Met

Maximum Allowable Percentage

2.70%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.53%	3.42%
Northern Division	4.25%	4.25%
If FTE enrolment is between 1,000 and 5,000:		
2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$	
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$	

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	220,731
Administration (deducted above)	245,757 *
Other: Bank Charges	7,463
	-
	473,951

Associated Revenue ⁽²⁾

383,535

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	-
Other:	-
	-
	0

Associated Revenue ⁽²⁾

-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

**DETAIL OF REVENUE ALLOCATIONS TO ALLOWABLE EXPENSES:
CATEGORICAL AND BASE SUPPORT AND
OTHER PROVINCIAL GOVERNMENT REVENUES**

CATEGORICAL SUPPORT (From Appendix A)	Function/ Program	Amount
Special Needs Coordinator/Clinician	210-260	601,275
Special Needs Level 2 and 3	210-260	4,217,975
Early Childhood Development	400	95,948
Early Childhood Development	Unallocated	11,964
Literacy and Numeracy	Unallocated	760,860
Indigenous Academic Achievement	Unallocated	370,000
Total allocable Categorical Support (carried to Allow Input): \$6,058,022		6,058,022.00
OTHER PROGRAM SUPPORT	Function/ Program	Amount
School Building D Projects	800	290,880
Technology Equipment Replacement & Skills Strategy	Unallocated	238,166
Finalization of Previous Years Support	Unallocated	-5,940
Total Other Program Support: \$523,106		523,106.00
OTHER PROVINCIAL GOVERNMENT REVENUE	Function/ Program	Amount
Early Enhancement	Unallocated	1,202,884
Community Schools	400	56,297
Community Schools	210-260	23,703
Healthy Schools	630	22,426
Healthy Schools		
Learning to Age 18 Coordinator	270	40,545
Focus on Future	Unallocated	75,000
French Lit & Culture	Unallocated	20,000
Shared Services	210-260	14,614
Marking		0
Literacy Links	Unallocated	31,200
Conversational Courses	Unallocated	2,919
Math French in Prime	Unallocated	7,000
French Revitalization	Unallocated	7,000
Green Team	800	33,563
COVID Support	Unallocated	2,611,504
Personal Protective Equipment	Unallocated	24,949
French Grants Ness & RB	Unallocated	8,473
Total Allocable: \$4,182,077		4,182,077.00

**DETAIL OF REVENUE ALLOCATIONS TO ALLOWABLE EXPENSES:
NON-PROVINCIAL SOURCES - OTHER**

[illegible]

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES			REDUCTIONS TO EXPENSES					
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		ALLOWABLE EXPENSES
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		<<<< (from Appendix A) >>>>				<<<< (from Appendix B) >>>>		
210 - 260 Student Support Services	21,983,020	(60,122)	4,819,250	0	38,317	0	0	17,065,331
270 Counselling and Guidance	3,183,150	0	0	0	40,545	0	0	3,142,605
300 Adult Learning Centres	0				0	0	0	
400 Community Education and Services	910,333		95,948	0	56,297	454,213	49,067	
620 Library / Media Centre	1,151,276	0	0	0	0	0	0	1,151,276
630 Professional and Staff Development	1,388,688	0	0	0	22,426	0	0	1,366,262
800 Operations and Maintenance	10,868,238	1,548,492	0	290,880	33,563	0	357,468	11,734,819
ALLOCATED ADJUSTMENTS/REDUCTIONS		1,488,370	4,915,198	290,880	191,148	454,213	406,535	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		126,840	3,491,509	232,226	5,986,081	765,710	269,136	(1)
TOTALS	39,484,705	1,615,210	8,406,707	523,106	6,177,229	1,219,923	675,671	34,460,293

OTHER FUNCTION/PROGRAMS EXPENSES	74,295,158	<input type="checkbox"/> OPEN OR CLOSE DETAIL
TOTAL EXPENSES	113,779,863	

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	74,295,158
TOTAL ALLOWABLE EXPENSES	34,460,293
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(10,617,822)
Base Support (from page 8)	(25,235,645)
Formula Guarantee (from page 8)	0
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	135,227
TOTAL UNSUPPORTED EXPENSES	73,037,211

☐ OPEN OR CLOSE DETAIL

CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")

APPENDIX A

ADJUSTMENTS TO EXPENSES: (enter deductions as negative amounts)	Function/ Program	Amount
Capitalized Energy Mgmt. Systems Costs (add) (1), (2)	800	
Capitalized Section "D" School Bldgs. Costs (add) (1)	800	1,445,912
Transfers from Capital Fund (deduct)	800	0
Leased Non-School Space (deduct)	800	(70,257)
Transfers from Special Purpose Fund (deduct)		(60,122)
Other Capitalized Items (specify Item and Function/Program) (2)		
Courtyard Deck WW	800	9,000
Plasma Cutter	Unallocated	24,423
Engraving Cutter	Unallocated	66,285
Laser Engraver	Unallocated	36,132
Van	800	35,017
Truck	800	45,027
Truck	800	41,310
Truck	800	42,483
Total Adjustments to Expenses		1,615,210

(1) Net of all related revenues.

(2) For capitalized energy management systems costs and other capitalized items, lease and loan payments for eligible equipment may be included.

OTHER PROGRAM SUPPORT:

School Buildings Support: "D" Projects	290,880
Technology Education Equipment & Skills Strategy Equipment Enhancement	238,166
Other Minor Capital Support	0
Curricular Materials Prior Year Support	0
Finalization of Previous Year's support	(5,940)
Amount carried forward to Allowable Expenses	523,106

CATEGORICAL SUPPORT TO BE ALLOCATED

Special Needs: Coordinator/Clinician		
(A) Maximum Support		601,275
(B) Eligible Expenses		3,102,809
(C) Less related revenues		
(D) Allowable Expenses (B) - (C)		3,102,809
Eligible Support (lesser of A or D)		601,275
Special Needs: Level 2 and 3		4,217,975
Indigenous Academic Achievement		370,000
Literacy and Numeracy		760,860
Small Schools		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		0
Board and Room		
(A) Maximum Support		
(B) Program Expenses		
Eligible Support (lesser of A or B)		0
Early Childhood Development		107,912
Total allocable Categorical Support (carried to Allow Input)		6,058,022
Non-allocable Categorical Support		2,348,685
Total Categorical Support (carried to page 30)		8,406,707

CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:

Program 850 School Building Repairs & Replacements	1,320,955
PLUS: Capitalized Section "D" Expenses (net)	1,445,912
Grounds	-
LESS: Related revenue other than "D" Support	-
Allowable Section "D" Expenses	(C) 2,766,867
< OR >	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite any different from above.	(D) 2,766,867
(cannot be more than amount on line "C")	
Refer to page 2 of the Allowable Expenses Guide when completing this section.	

CALCULATION OF ALLOWABLE EXPENSES

APPENDIX B

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		1,995,152	1,995,152
Education Property Tax Credit		10,764,302	10,764,302
Tax Incentive Grant		1,751,763	1,751,763
All other	4,148,514		4,148,514
Other Provincial Government Departments	33,563		33,563
Total Revenue	4,182,077	14,511,217	18,693,294

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	226,584		226,584
Municipal Government			
Net Special Requirement		55,641,297	55,641,297
Other	0		0
Other School Divisions			
Tuition Fees	269,750		269,750
Transfer Fees	0		0
Residual Fees	0		0
All other	0		0
First Nations			
Tuition Fees	112,800		112,800
All other	0		0
Private Organizations and Individuals			
Tuition Fees	837,373		837,373
Ancillary Services	130,786		130,786
Other Sources			
Interest		88,575	88,575
Donations	0		0
Other	318,301	124,966	443,267
Total Revenue	1,895,594	55,854,838	57,750,432

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

Other Unallocated
Lease Revenue (\$363,876) Expenses (\$238,910) Profit \$124,966

OTHER PROVINCIAL GOVERNMENT REVENUE:	
Total Revenue	18,693,294
Education Property Tax Credit	(10,764,302)
Tax Incentive Grant	(1,751,763)
PROVINCIAL REVENUE FOR EQUALIZATION	6,177,229
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:	
TOTAL ALLOCABLE FEES	1,219,923
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE	675,671
(to agree with total other revenue on page 30)	

TOTAL ALLOCABLE NON-PROV. SOURCES	1,895,594
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- Optional for Division/District use only -

[illegible]

SENIOR STAFF ALLOCATION (UNAUDITED)

Appendix 2

	Position: Assistant Superintendent, Education & Administration	Position: Secretary-Treasurer	Position: Assistant Secretary- Treasurer	Position: Information Technology Manager	Position: Facilities & Maintenance Manager	Position:
	%	%	%	%	%	%
100 Regular Instruction			20.00%			
200 Student Support Services						
300 Adult Learning Centres			30.00%			
400 Community, Education and Services		5.00%			5.00%	
500 Administration	50.00%	95.00%	50.00%	80.00%		
600 Instructional and Pupil Support Services	50.00%			20.00%		
700 Transportation of Pupils						
800 Operations and Maintenance					95.00%	
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
 Senior staff includes superintendents and secretary-treasurers and one reporting level down.
 Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.