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### **FISCAL MANAGEMENT GOALS**

The quantity and quality of learning programs are directly dependent on the funding provided and the effective, efficient management of these funds. It follows that achievement of the division's purpose can best be achieved through excellent fiscal management. Further, the Board recognizes the important trust it has been given with the responsibility of managing a large amount of public resources. Accordingly, the Board has to be vigilant in fulfilling its responsibility to see that these funds are used wisely for achievement of the purpose to which they are allocated.

Because of resource limitations, there is sometimes a temptation to operate so that fiscal concerns overshadow the educational program. Recognizing this, it is essential that the division takes specific action to ensure that education remains central and that fiscal matters are ancillary and contribute to the educational program. This concept shall be incorporated into Board operations and into all aspects of the division's management and operation.

In the division's fiscal management, the Board seeks to achieve the following goals:

1. To encourage advanced planning through sound budget procedures.
2. To use the best available techniques for budget development and management so as to achieve the greatest educational returns and the greatest contribution to the educational program in relation to the dollars expended.
3. To establish levels of funding which will provide high quality education for the division's students.
4. To provide timely and appropriate information to all staff with fiscal management responsibilities.
5. To establish maximum efficiency procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

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