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UNDESIGNATED CAPITAL RESERVE

The St. James-Assiniboia School Division will utilize the Undesignated Capital Reserve for capital expenditures only.

Capital expenditures can include:

- i. Infrastructure renewal
- ii. Improvements to the quality of education and/or work environment
- iii. Restructuring to a lower cost of service

Any withdrawal from the Undesignated Capital Reserve requires prior approval by Manitoba Education.

ADOPTED	REVIEWED	REVISED	PAGE
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18-09-10	15-13-12		