

LL 118103

**AUDIT**

The books and accounts of the Division shall be audited by an independent auditor in conformance with prescribed standards and legal requirements. The auditor shall be selected by the Board.<sup>1</sup>

The audit, when completed, shall be presented to the Board for examination.

On or before January 1 of each year, the Secretary-Treasurer/Chief Financial Officer shall place before the Board the matter of retaining of an auditor.

The Secretary-Treasurer/Chief Financial Officer shall be responsible for filing copies of the audit report with the proper authorities.

---

<sup>1</sup> See Section 41 of P.S.A.

ADOPTED	REVIEWED	REVISED	PAGE
5/Nov/93		12/Jun/12	1 of 1
Motion:09-14-93		Motion 10-03-12	