

What is Manitoba Student Aid?

Federal and **Provincial** program that provides supplemental financial assistance to help pay for **full-time** and **part-time** post-secondary education costs



www.manitobastudentaid.ca





How will you Pay for your education?

- Your school (Financial Aid and Awards Office)
- Research other awards, scholarships, bursaries, and grants
- Your parents' or guardians' workplace
- Community organizations
- Indigenous organizations
- Sponsorship Agencies (ex. Industry Training and Employment Services (ITES) and Apprenticeship Manitoba)



How will you Payfor your education?

- Student contribution (ex. job earnings, savings, RESP, RRSP, etc.)
- Family/Parental contribution
- Bank loans, lines of credit
- Manitoba Student Aid





Am I Eligible?



Eligibility Criteria

- Canadian citizen, permanent resident, or refugee status
- Manitoba resident
- Designated school/program
- Program length minimum 12 weeks





What's Available to Me?



What is available at

Manitoba Student Aid?

Eligible students are automatically assessed for:

- Grants
- Bursaries
- Loans



Non-Repayable Canada Student Grants (CSG) and Bursaries

- CSG for Full-time Students
- CSG for Persons with Dependents
- CSG for Part-time Studies
- CSG for Part-Time Students with Dependents
- Manitoba Bursary



Non-Repayable Canada Student Grants (CSG)

- CSG for Students with Permanent Disabilities *
- CSG for Services and Equipment for Students
 with Permanent Disabilities *

* Verification of permanent disability required in order to qualify for this funding



Repayable Student Loans

up to a maximum of \$350 per week of study

Canada Student Loan (CSL) up to \$210/week

Manitoba Student Loan (MSL) up to \$140/week

```
17 \text{ weeks} = $5,950
```

$$34 \text{ weeks} = $11,900$$

$$52 \text{ weeks} = $18,200$$



Advantages of a Government Student Loan

- No interest while you are a full-time student
- No payments until 6 months after fulltime studies end





How Much Will I Get?



Full-Time funding includes school and living costs

Costs

- Tuition
- Books, Supplies and Fees
- LivingAllowance

Resources

- Student contribution
- Scholarships and Bursaries
- Government and private funding
- Parental contribution

Assessed

Financial

Need

Awards

up to a
maximum
allowable
amount

Part-Time funding includes school costs, daycare, and transportation

Based on gross family income and family size





How Do I Apply?



Should I apply for **Full-Time** or **Part-Time** studies?

Full-Time Studies

- Registered minimum 60% course load each term
- Apply online (www.manitobastudentaid.ca)

Part-Time Studies

- Registered 20-59% course load in each term
- Apply using paper application

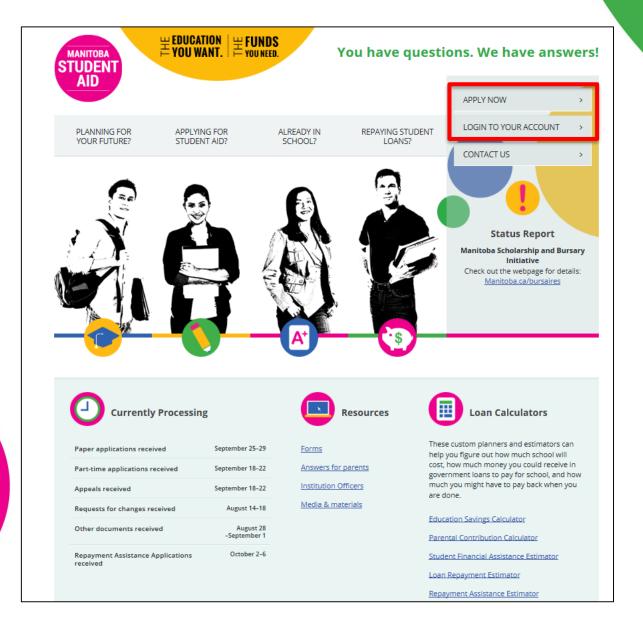


Applying for Manitoba Student Aid for Full-Time studies

- Applications available online in JUNE
- OK to submit an application even if you aren't officially registered in your program
- Required Information:
 - -School and program
 - -Applicant and/or Parental income
 - -Bank account information



www.manitobastudentaid.ca





Application Checklist

| This document provides a checklist of the information r OTHER CONTACT INFORMATION: | DEPENDENT STUDENTS WILL ALSO REQUIRE |
|---|--|
| Name, mailing address and phone number(s) of two other contacts, one of whom must live at a different address than you do ACADEMIC INFORMATION: Program name Program start and end date Program course load (contact your school if you don't know what it is) Educational institution or campus name Registrar's email address and costs of your program (in Canadian funds) if attending an out-of-province school All post-secondary studies you have taken RESOURCES: Total income from last year (line 150 of last year's Income Tax Return) Scholarships, bursaries and funding Your bank account information (bank transit number, institution number and account number) | Note: You are a dependent student unless: o you have been out of high school four years, or o you have been in the workforce for at least two periods of 12 months, or o you are married or living common-law, or o you are a single parent Parents' Social Insurance Number(s) Parents' earnings and deductions, located on lines: 150, 210, 308, 310, 312 and 435 of their last year's Income Tax Return MARRIED OR COMMON-LAW STUDENTS WILL ALSO REQUIRE: Spouse's Social Insurance Number, Spouse's total income from last year (line 150 of their last year's Income Tax Return) |



The Process











Manitoba SMANITOBA STUDENT AID

1) Submit online application

2) Notice of Assistance available online within 2 weeks

(List of required documents included)

3) Return required documents to Manitoba Student Aid and National Student Loans Service Centre







4) Manitoba Student Aid and National Student Loans Service Centre review documents (up to 4-6 weeks processing time)

5) Funding sent to school and/or student



Pay Back Time



Repayment

- Repayment begins 6 months after full-time studies end
- Interest rates:

Manitoba Student Loan: 0% Canada Student Loan:

- Fixed rate: prime + 2%
- Floating rate: prime
- Standard repayment period is 9.5 years
- Debt management programs are available





Final Reminders



Plan Ahead

- Discuss your educational/career goals with your family, guidance counselor, etc.
 www.myblueprint.ca
- Create a realistic budget and financial plan <u>www.canada.ca/en/financial-consumer-agency.html</u>
- Apply early for scholarships and Manitoba Student Aid funding!

Your school's Scholarships and Bursaries

www.scholartree.ca

www.scholarshipscanada.com

www.yconic.com

www.manitobastudentaid.ca



Contact Manitoba Student Aid



204-945-6321

Monday to Friday 8:30 a.m. to 4:30 p.m.

401-1181 Portage Avenue Winnipeg, MB

ManitobaStudentAid@gov.mb.ca



204-945-6321

Monday to Friday 8:30 a.m. to 4:30 p.m.

3rd Floor 340-9th Street Brandon, MB



Good luck with your planning!

