

School Year Budget Planner

By:  ScholarTree <https://scholartree.ca/>

This is a tool designed to help students financially plan for the upcoming year of post-secondary school and determine if/how much debt they will need to take on to pay for school

How it works:

1. Fill out the information below to help populate the other workbook. We have set some defaults but make sure to enter what makes sense for you.
2. Take a look at the "School Year Summary" tab. It will show you how much school will cost based on current averages for expenses. You can edit these if they are not correct for your situation. We suggest editing them on a monthly basis as it is easier to break expenses into monthly amount than over the full school year. The formulas embedded in the Workbook sum up the monthly values onto the "School Year Summary" sheet
3. Every month update the current month's tab with your actual expenses tab and check if you are sticking to your budget.

How Much Money Do you Have?

Savings	\$	1,000
RESPs/Parent Contribution	\$	-
University Scholarship	\$	2,000
Other Scholarships (Psst...Check out ScholarTree.ca)	\$	-
Total	\$	3,000

Tuition

What is your tuition cost for the year?	\$	7,000
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Living Situation

Are you living in Residence this year?	Yes	
If YES to living in residence please enter cost of residence fees for the year?	\$	6,500
If YES to living in residence please enter cost for meal plan for the year?	\$	4,000
Are you paying rent this year? (Select no if living in residence)	Please Answer	
If YES how much are you paying in rent per month?		500

Income

On average income do you receive per month	\$	500
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 ScholarTree - School Year Summary Budget

PROJECTED MONTHLY INCOME	Income 1	\$4,000	PROJECTED BALANCE (Projected income minus expenses)	(\$21,620)	
	Extra income	\$0		ACTUAL BALANCE (Actual income minus expenses)	\$0
	Total monthly income	\$4,000			DIFFERENCE (Actual minus projected)
ACTUAL MONTHLY INCOME	Income 1	\$0			
	Extra income	\$0			
	Total monthly income	\$0			

SCHOOL	Projected Cost	Actual Cost	Difference
Tuition	\$7,000	\$0	\$7,000
Additional Fees	\$200	\$0	\$200
Books/Course Materials	\$1,500	\$0	\$1,500
Supplies	\$500	\$0	\$500
Other	\$400	\$0	\$400
Total	\$9,600	\$0	\$9,600

HOUSING	Projected Cost	Actual Cost	Difference
Rent	\$6,500	\$0	\$6,500
Phone	\$560	\$0	\$560
Utilities	\$160	\$0	\$160
Cable/Internet	\$160	\$0	\$160
Other	\$400	\$0	\$400
Total	\$7,780	\$0	\$7,780

TRANSPORTATION	Projected Cost	Actual Cost	Difference
Vehicle payment	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
Fuel	\$0	\$0	\$0
Maintenance	\$0	\$0	\$0
Bus/taxi/train	\$400	\$0	\$400
Total	\$400	\$0	\$400

INSURANCE	Projected Cost	Actual Cost	Difference
Rental Insurance	\$120	\$0	\$120
Total	\$120	\$0	\$120

FOOD	Projected Cost	Actual Cost	Difference
Groceries/Meal Plan	\$4,000	\$0	\$4,000
Dining out	\$800	\$0	\$800
Other	\$0	\$0	\$0
Total	\$4,800	\$0	\$4,800

PERSONAL CARE	Projected Cost	Actual Cost	Difference
Medical	\$160	\$0	\$160
Hair/nails	\$400	\$0	\$400
Clothing	\$400	\$0	\$400
Gym	\$320	\$0	\$320
Other	\$160	\$0	\$160
Total	\$1,440	\$0	\$1,440

ENTERTAINMENT	Projected Cost	Actual Cost	Difference
Gifts for friends/family	\$400	\$0	\$400
Movies	\$120	\$0	\$120
Concerts	\$160	\$0	\$160
Sporting events	\$0	\$0	\$0
Other	\$800	\$0	\$800
Total	\$1,480	\$0	\$1,480

TOTAL PROJECTED COST	\$25,620
TOTAL ACTUAL COST	\$0
TOTAL DIFFERENCE	\$25,620

Projected Cost \$ 25,620

Projected Income + Savings \$ 7,000

Projected Loan Needed (\$18,620)

Actual Cost \$ -

Actual Income + Savings \$ 3,000

Actual Loan Needed NONE!

 ScholarTree - January Monthly Budget

PROJECTED MONTHLY INCOME	Income 1	\$500
	Extra income	
	Total monthly income	\$500
ACTUAL MONTHLY INCOME	Income 1	\$0
	Extra income	
	Total monthly income	\$0

PROJECTED BALANCE (Projected income minus expenses)	(\$6,003)
ACTUAL BALANCE (Actual income minus expenses)	\$0
DIFFERENCE (Actual minus projected)	\$6,003

SCHOOL	Projected Cost	Actual Cost	Difference
Tuition	\$3,500	\$0	\$3,500
Additional Fees	\$100	\$0	\$100
Books/Course Materials	\$750	\$0	\$750
Supplies	\$100	\$0	\$100
Other	\$50	\$0	\$50
Total	\$4,900	\$0	\$4,900

HOUSING	Projected Cost	Actual Cost	Difference
Rent	\$813	\$0	\$813
Phone	\$70	\$0	\$70
Utilities	\$20	\$0	\$20
Cable/Internet	\$20	\$0	\$20
Other	\$50	\$0	\$50
Total	\$973	\$0	\$973

TRANSPORTATION	Projected Cost	Actual Cost	Difference
Vehicle payment	\$0	\$0	\$0
Insurance	\$0	\$0	\$0
Fuel	\$0	\$0	\$0
Maintenance	\$0	\$0	\$0
Bus/tax/train	\$50	\$0	\$50
Total	\$50	\$0	\$50

INSURANCE	Projected Cost	Actual Cost	Difference
Rental Insurance	\$15	\$0	\$15
Total	\$15	\$0	\$15

FOOD	Projected Cost	Actual Cost	Difference
Groceries/Meal Plan	\$500	\$0	\$500
Dining out	\$100	\$0	\$100
Other	\$0	\$0	\$0
Total	\$600	\$0	\$600

PERSONAL CARE	Projected Cost	Actual Cost	Difference
Medical	\$20	\$0	\$20
Hair/nails	\$50	\$0	\$50
Clothing	\$50	\$0	\$50
Gym	\$40	\$0	\$40
Other	\$20	\$0	\$20
Total	\$180	\$0	\$180

ENTERTAINMENT	Projected Cost	Actual Cost	Difference
Gifts for friends/family	\$50	\$0	\$50
Movies	\$15	\$0	\$15
Concerts	\$20	\$0	\$20
Sporting events	\$0	\$0	\$0
Other	\$100	\$0	\$100
Total	\$185	\$0	\$185

TOTAL PROJECTED COST	\$6,503
TOTAL ACTUAL COST	\$0
TOTAL DIFFERENCE	\$6,503

Income	
Purchase	Amount
Part Time Job	
Total	0

School									
Tuition		Additional Fees		Books		Supplies		Other	
Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount
First Semester		Library		Textbook 1		Binders			
Total	0	Total	0						0

Housing									
Rent		Phone		Utilities		Cable/Internet		Other	
Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount
		Provider		Hydro		Provider		Cleaning Supplies	
Total	0	Total	0	Total	0	Total	0	Total	0

Transportation									
Vehicle Payment		Insurance		Fuel		Maintenance		Bus/tax/train	
Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount
Payment		Provider		Station		Canadian Tire		Ticket price	
Total	0	Total	0						

Rental Insurance	
Purchase	Amount
Provider	
Total	0

Food					
Groceries		Dining Out		Other	
Purchase	Amount	Purchase	Amount	Purchase	Amount
Grocery Store		Fast Food			
Total	0	Total	0	Total	0

Personal Care									
Medical		Hair/Nails		Clothing		Gym		Other	
Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount
Clinic		Salon		Mall		Gym			
Total	0	Total	0	Total	0	Total	0	Total	0

Entertainment									
Gifts		Movies		Concerts		Sporting Events		Other	
Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount	Purchase	Amount
Birthday		Cineplex		Local Show		Hockey Game			
Total	0	Total	0	Total	0	Total	0	Total	0

