

ANNUAL REPORT 2019

St. James Scholarship
Foundation





St. James

Scholarship

Foundation

*Celebrating Student Success
for Over 80 Years*

President's Report 2019

This year I would like to reflect on our relationship with our school division and on the support our foundation receives from the administrative staff at the school board office. Without that support our foundation would have significant difficulty in providing our annual student awards program.

The administrative staff, on a volunteer basis, provides support in financial management, secretarial support, and support in our public communications.

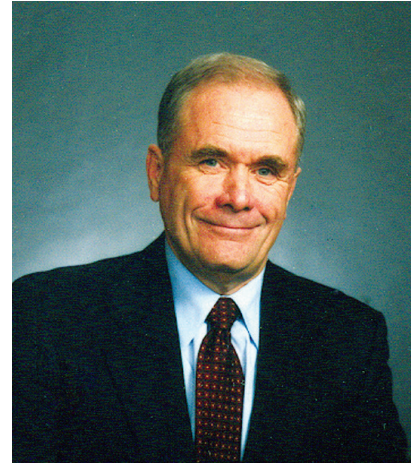
James Dunlop CPA CGA, Accounting Supervisor at the school division provides significant support in managing our endowed funds in banking, providing receipts to donors, and reporting on our activities to the Canada Revenue Agency. We also benefit from his advice in financial matters.

Elizabeth Rothery, Executive Secretary, supports us in her preparation of our correspondence, meeting minutes, and in keeping records of all our activities.

Cory Cameron, Information Officer, provides support and advice in our public communications. This is particularly important in the design and preparation of our annual reports and our web presence.

We are aware that the provincial government has established the Manitoba Commission on Kindergarten to Grade 12 Education. We understand the recommendations from the review may lead to significant changes in the structure and number of school divisions and how they are governed and administered. Such changes have the potential to affect the availability of the administrative support we now receive from our school division.

We recognize that if administrative support was curtailed or no longer available the effect on our program would be negative and significant. This year in preparation for any significant change we began meeting with the Director of Finance of the Winnipeg Foundation. We previously established an Agency Fund at the Winnipeg Foundation and we discussed an expansion of this relationship involving the transfer of our remaining locally held funds and an increased role for the Winnipeg Foundation in administration of our awards program. Our discussions are on going as this matter carries to a conclusion.



Bruce G. Alexander
President, St James Scholarship Foundation

Recipient Profile

Sayge Tremblay

Scholarship helps pilot's dream take flight

Our 2019 recipient profile is Sayge Tremblay, a graduate of the St. James-Assiniboia School Division's (SJASD) Collège Sturgeon Heights Collegiate. An outstanding student, Sayge has extensive volunteer experience with:

- Over 300 hours with Air Cadets;
- Student Council;
- Silver Wings at CYWG;
- Women in aviation;
- Secretary of the Board of Directors for the 99s;
- And much more

Sayge is now pursuing an Aviation Diploma with a career goal of becoming a pilot.

"I always wanted to travel," explained Sayge. "That was my main goal. That's when I first got intrigued by aviation, but I never actually thought it was possible. So I got into it when I joined an aviation program at the high school. Within the first six months of joining this program, I was encouraged to join the Manitoba Nine-ty-Nines, the Air Cadet League and all of these amazing programs which helped to fuel that interest for aviation, that passion."

In pursuit of her passion, Sayge applied for the Winnipeg Airports Authority (WAA) Queen Elizabeth II Scholarship, which is presented to a high school graduate in the SJASD who is continuing their education at a post-secondary level in an aviation-related field.

"I already had my glider pilot's license and my private pilot's license, but after high school, the next step for me was to get my commercial license," said Sayge. "Getting the scholarship helped because it's a large chunk of money at once and flight hours are very expensive. What's good with scholarships is it means the world to student pilots as it is already so daunting getting into aviation, to begin with. I think that often when you're at such a young age, even working full-time jobs and your parents might not be able to help out financially, it's awesome that we get these opportunities through the high schools and through other programs to receive these scholarships."



With Sayge's passion and perseverance, it's only a matter of time before she is flying off to the travel destinations that originally motivated her to become a pilot.

Donor Profile

Birchwood Automotive Group

Supporting autobody students in real-world settings



The St. James-Assiniboia School Division's St. James Collegiate high school and Birchwood Automotive Group have worked to create a new scholarship and partnership to support autobody students.

Birchwood has generously offered an annual field trip of their facilities, Reconditioning Centre and Birchwood Collision Centre, for grade 9 - 12 autobody students. This experience allows students to learn more about the automotive industry in a real-world setting. Birchwood also offers a presentation regarding the new scholarship and careers in the autobody industry.

"Birchwood has a body repair scholarship with the St. James-Assiniboia school division," explains Mary-Ann Kempe, Chief Human Resources Officer, FCPHR, MBA, CEC, Birchwood Automotive Group. "The scholarship is \$1,000 for the chosen student on their graduation date, and a \$1,000 every time they return to Birchwood after completing a new level until they became a Red Seal (4 levels total)."

Unfortunately, due to COVID-19, students could not participate in Birchwood's scholarship in 2019, but the program will resume when it is safe to do so.



St. James-Assiniboia Scholarship Foundation
Statement of Financial Position as at December 31, 2019 - Unaudited

		2019	2018
ASSETS			
Current Assets	Cash & Short-Term Investments	125,612.00	\$ 157,090.00
	Accounts Receivable	<u>9,878.00</u>	<u>9,057.00</u>
		135,490.00	166,147.00
Non-Current Assets	GIC Investments	36,958.00	36,441.00
	Patronage Equity	<u>595.00</u>	<u>554.00</u>
			37,553.00
		<u>\$ 173,043.00</u>	<u>\$ 203,142.00</u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
	Accounts Payable	<u>\$ 19,475.00</u>	<u>\$ 53,620.00</u>
		19,475.00	53,620.00
Net Assets			
	Restricted Fund	80,500.00	83,775.00
	Unrestricted Fund	<u>73,068.00</u>	<u>65,747.00</u>
		153,568.00	149,522.00
		<u>\$ 173,043.00</u>	<u>\$ 203,142.00</u>

St. James-Assiniboia Scholarship Foundation
Statement of Revenues & Expenses - Unaudited
For the Period Ending December 31, 2019

		Restricted Funds 2019	Unrestricted Funds 2019	Total 2019	Total 2018
Revenues					
	Donations	\$ 18,465.00	\$ 1,750.00	\$ 20,215.00	\$ 38,810.00
	Interest	-	3,350.00	\$ 3,350.00	3,014.00
	WF Spending Grant	6,695.00	3,261.00	\$ 9,956.00	9,135.00
Total Revenue		<u>25,160.00</u>	<u>8,361.00</u>	<u>33,521.00</u>	<u>50,959.00</u>
Expenses					
	Awards	\$18,435	1,000.00	19,434.65	15,595.00
	Administrative Expenses	-	40.00	40.00	25.00
Total Expenses		<u>18,435.00</u>	<u>1,040.00</u>	<u>\$ 19,475.00</u>	<u>\$ 15,620.00</u>
Net Surplus (Deficit)		<u>\$ 6,725.00</u>	<u>\$ 7,321.00</u>	<u>\$ 14,046.00</u>	<u>\$ 35,339.00</u>
Net Assets, Beginning		<u>\$ 83,775.00</u>	<u>\$ 65,747.00</u>	<u>\$ 149,522.00</u>	<u>\$ 162,383.00</u>
Transfers to WF Endowment Fund		10,000.00	-	10,000.00	48,200.00
Net Assets, Ending		<u>\$ 80,500.00</u>	<u>\$ 73,068.00</u>	<u>\$ 153,568.00</u>	<u>\$ 149,522.00</u>

2019 St. James Scholarship Foundation Award Recipients

ST. JAMES COLLEGIATE	AMOUNT	RECIPIENT
Bill Moir Award	\$500	Tanner McCallen
Captain Gordon Oliver Alexander Memorial	\$250	Gwyneth De Guzman
Constance and George Waters Memorial Award	\$500	Avery Tremblett
Crosstown Civic Credit Union Award	\$500	Haley Kamp
Deer Lodge Centre Award	\$100	Jenna Burton
Dr. D. Young Humanitarian Award	\$125	Efrel Cabaguio
Edith and Thomas Cox Memorial Award	\$800	Sadie Kornovski
Emergent Biosolutions Science Award	\$400	Anne Daphne Chua
Eric Jonasson Memorial Scholarship	\$500	Kalina Antoniewicz
Harry Pauls English Award of Excellence	\$125	Avery Tremblett
Jan Ernest Carlson Scholarship	\$400	Noah Douglas-McKay
Norman E. Lawson Award	\$100	Carl Joseph Ortega
Paul Havixbeck Memorial Award	\$100	Jacob Funk-Froese
Penny Mead Memorial Scholarship	\$100	Calista Wiese
St. James Burger & Chip Co. #Giveback Award	\$500	Jake Kilgour
St. James Collegiate Alumni Award	\$100	Haley Kamp
Tom Dercola Humanities Award	\$125	Maria Johns

COLLÉGE STURGEON HEIGHTS COLLEGIATE	AMOUNT	RECIPIENT
Brent Corrigan Award of Excellence	\$250	Sydney Dyker
Deer Lodge Centre Award	\$100	Jacob Sibayan
Emergent Biosolutions Science Award	\$400	Emma Ager
Ethan Robert Graham Memorial Award in Vocational Industrial Education	\$500	Maxwell Thibodeau
Ethan Robert Graham Memorial Award in Music Education	\$500	Brandon Henry
Husky Pride STEAM Scholarship (Student A)	\$400	Howie Katelyn
Husky Pride STEAM Scholarship (Student B)	\$400	Oluwasemilore Fola-Bolumole
Jim and Lillian Huggard Award	\$500	Emma Lewis
Joyce Aiken Award	\$100	Jillian Becker
Penny Mead Memorial Scholarship	\$100	Joyce German
St. James Burger & Chip Co. #Giveback Award	\$500	Daniil Gerachshenko
Silver Heights Alumni Class of 60 Award	\$500	Dynia Nicole Almendral
Silver Oak Hockey Tournament Scholarship	\$200	Mercedes Ward

WESTWOOD COLLEGIATE	AMOUNT	RECIPIENT
Anne Simpson Memorial Award	\$1,000	Madeline Belows
Deer Lodge Centre Award	\$100	Caitlyn McHugh
Emergent Biosolutions Science Award	\$400	Madeline Belows
Jill Mino Memorial Award	\$250	Julia Horne
Penny Mead Memorial Scholarship	\$100	Bronwyn Smith
Shannon Ellis Scholarship	\$150	Madeleine Reimer

2019 St. James Scholarship Foundation Award Recipients

JOHN TAYLOR COLLEGIATE	AMOUNT	RECIPIENT
Charlotte Lee Memorial Award	\$200	Colin Block
Darcee Gosselin Memorial Award	\$200	Sarah Cimino
Deer Lodge Centre Award	\$100	Gene Giron
Emergent Biosolutions Science Award	\$400	Beniamin Dashevski
Jim and Lillian Huggard Award	\$500	Diamond Funk
JT 50th Anniversary Award	\$1,500	Jessica Hagglund
Madison Claven-Enns Memorial Award	\$200	Alycia Schyretski
Louis Simkulak Award	\$300	Hanna Kallenbach
Penny Mead Memorial Scholarship	\$100	Beniamin Dashevski

BUCHANAN SCHOOL	AMOUNT	RECIPIENT
Shirley Agnes Tyrrell Award	\$500	Krista Allingham

LINWOOD SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$25	Daniel Tully
	\$25	Loralai Holmes

STEVENSON-BRITANNIA SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$25	Nathalie Geslani
	\$25	Jacob Krah

BRUCE MIDDLE SCHOOL	AMOUNT	RECIPIENT
Julie Larson Memorial Award	\$50	Awele Eбенuwah

ROTATED ANNUALLY - BRUCE	AMOUNT	RECIPIENT
Neil Krebs Award	\$100	Mohammad Zeid

LINCOLN MIDDLE SCHOOL	AMOUNT	RECIPIENT
James McLeod Memorial Award	\$100	Zachary Skakum

Our History

The history of the St. James Scholarship Foundation is a little like the history of St. James itself, a story of citizens getting together for the advancement of a common cause.

Founded in 1938 and incorporated by the act of the legislature in 1958, the St. James Scholarship Foundation has fulfilled a vital function for many years administering thousands of dollars in scholarships and awards to deserving students in the St. James-Assiniboia School Division.

The Foundation began with nothing— no funds and no organization beyond a group of 12 dedicated volunteers. Six months after the inception of the Foundation in December of 1938, the group received its first contribution of \$3.00 raised by the ladies of a bridge group. In the years to come throughout the Second World War, further funds were raised by a group of St. James Collegiate Alumni. The Foundation remained very much a “kitchen table” organization guided by local volunteerism for the next twenty years.

It wasn't until 1958 when a more formal organization was suggested. An interested and passionate group petitioned the Manitoba Government to incorporate the St. James Scholarship Foundation. The petitioners included:

R F Wightman, MLA St James
T B Finlay, Mayor of St James
W S Scott, Treasurer
A W Hanks, Editor, St James Leader
J S Hannah, Barrister
C Pearl L'Ami, Social Editor
Elinor Wheeler, widow
Fannie Cook, widow
Esther Argue, teacher
V G Clark, school principal

The St. James Scholarship Foundation Incorporation Act came into effect April 9, 1958. This began an era of more formal organization and a closer linkage with the administration of the school division, as well as the finance department. The fund benefited greatly from this linkage as members of the finance department began to take on the role of Secretary Treasurer on the board. This significant expertise and experience helped best manage the Foundation's resources. During this period, donated capital was invested into guaranteed investment certificates (GIC) at banks and credit unions. The GIC provided safety for our capital and with historical high interest rates, income could endow an award in perpetuity.

Over time prevailing interest rates began to change and could no longer generate the income needed for the scale of the awards program. This resulted in some underfunded awards being discontinued. With no end in sight and the decline of interest income, the Foundation decided to take a new direction rather than reduce the program. In 2014, an agency fund was established at The Winnipeg Foundation. The fund was initially established with a transfer of \$20,000 from our capital, which was matched with \$15,000 from The Winnipeg Foundation.

In a relatively short period of time, the agency fund has grown substantially. In five years, the fund now stands at over \$200,000. The income produced has allowed for expansion in our program, such as in 2017, the Indigenous Leadership Award was introduced on an annual basis in the amount of \$1,000.

The agency fund continues to be of great benefit to donors. It works to enable perpetual awards and can accept donations in many forms as opposed to strictly cash. Donated funds now benefit from professional money management services provided by The Winnipeg Foundation producing income that more than doubles our GIC investments.

During this time the Foundation also developed a web presence on the St. James-Assiniboia School Division website. This enables interested members of the public to review our governance procedures, our meeting minutes and our annual reports. This access to information has been important in encouraging new donations.

The St. James Scholarship Foundation, partnered with The Winnipeg Foundation now sees a future of sustainability and growth. Our new partnership continues to attract new donors, both private and corporate, to continue to benefit deserving students in our community schools. The St. James Scholarship Foundation is a registered charity and all donations are tax deductible. As we reflect on our 80 years in the community, we look forward to continuing to grow our scholarships and awards to best support youth in accomplishing their dreams in St. James-Assiniboia.

How to Donate

How to Donate

The St. James Scholarship Foundation serves our award recipients and our donors by maintaining two endowment funds. These are funds on deposit with local financial institutions and our Agency Fund at the Winnipeg Foundation.

Prospective donors may choose to fund a new scholarship or alternatively, they may prefer to donate to the pooled fund in one of our two endowment funds. Prospective donors wishing to establish a new award are advised to contact the school principal at the chosen school to complete the application form required by the school division. Principals are able to give good advice on possible award criteria as they are very well aware of the needs of their students and their awards program. Alternatively, members of the scholarship board can be contacted for advice using the contact information listed below.

Locally Endowed Awards

Funds held in our local endowment are managed using GIC's at prevailing interest rates. Interest rates have been at historic low levels recently and for this reason they do not permit perpetual endowment of awards. Prospective donors are advised that our local endowment can support an award for a term of years. As an example, a donation of \$2500 would support a \$250 annual award for approximately ten years. Donors may also choose to contribute to our general pool of funds and in this way provide a more general benefit to our fund.

Winnipeg Foundation Agency Fund Endowed Awards

Prospective donors wishing to endow an award in perpetuity are able, through us, to establish a sub-fund within our Agency Fund. These donations must be a minimum of \$10,000 to be accepted by the Winnipeg Foundation. They also benefit from the dollar matching program at the Winnipeg Foundation. Because the Winnipeg Foundation employs a staff of professional money managers they can accept donations in a variety of forms such as investments, as well as cash. Again, to establish an award of this type prospective donors should first contact the school principal or the St. James Scholarship Foundation for advice. Prospective donors wishing to contribute to our pooled funds at the Winnipeg Foundation can make their donation directly to the Winnipeg Foundation referencing the St James Scholarship Foundation Agency Fund.

Tax Deductible Receipts

All donations are income tax deductible and official receipts will be promptly provided.

Contact Information

Advice regarding donations or establishing new awards can be obtained from:

Bruce Alexander
President, St James Scholarship Foundation
(204) 885-1876
brucealexander@shaw.ca

Monika Kananowicz
Secretary Treasurer, St James Scholarship Foundation
(204) 888-7951
monika.kananowicz@sjasd.ca

Mailing address:
Monika Kananowicz
c/o St James Assiniboia School Division
2574 Portage Avenue
Winnipeg, MB
R3J 0H8



A Word of Thanks to Our Donors

This year's fundraising efforts raised a total of \$20,215.00 in contributions from individuals, members, community groups, local partners and organizations. The St. James Scholarship Foundation would like to acknowledge and say thank you to all of our donors for their generosity.

Gifts of \$100 or more

Private Individuals

Bruce Alexander

David Cherrett

Craig Glennie

Vicki & Perry Gosselin

Blain & Rhonda Graham

Charliene Havixbeck

Jennifer Lawson

Dr. Nikolai Simkulak

Corporate and Business Donors

Birchwood Automotive Group

Crosstown Civic Credit Union

St. James Burgers & Chips Co.

Lastly, thank you to The Winnipeg Foundation.





Visit us online at
www.sjasd.ca/aboutus/scholarship